Registered Number SC243746

THE FRAMING WORKSHOP LIMITED

Abbreviated Accounts

31 March 2011

THE FRAMING WORKSHOP LIMITED **Registered Number SC243746**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		42,000		63,000
Tangible	3		28,615		36,022
Total fixed assets			70,615		99,022
Current assets					
Stocks		30,194		10,053	
Debtors		603		603	
Cash at bank and in hand		180,274		143,728	
Total current assets		211,071		154,384	
Creditors: amounts falling due within one year		(102,584)		(96,389)	
Net current assets			108,487		57,995
Total assets less current liabilities			179,102		157,017
Provisions for liabilities and charges			(2,111)		(2,693)
Total net Assets (liabilities)			176,991		154,324
Capital and reserves					
Called up share capital			100		100
Profit and loss account			176,891		154,224
Shareholders funds			176,991		154,324

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2011

And signed on their behalf by:
Moira Burke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	210,000
At 31 March 2011	210,000
Depreciation	
At 31 March 2010	147,000
Charge for year	21,000
At 31 March 2011	168,000
Net Book Value	
At 31 March 2010	63,000
At 31 March 2011	42,000

3 Tangible fixed assets

Cost	£
At 31 March 2010	93,013
additions	1,567
disposals	(3,057)
revaluations	
transfers	
At 31 March 2011	91,523
Depreciation	
At 31 March 2010	56,991

Charge for year	8,974
on disposals	(3,057)
At 31 March 2011	62,908
Net Book Value	
At 31 March 2010	36,022
At 31 March 2011	28,615