

Registered Number SC243721

B M Contracts Limited

Abbreviated Accounts

31 March 2012

B M Contracts Limited

Registered Number SC243721

Company Information

Registered Office:

Woodneuk Farm
Hillside Road
Barrhead
GLASGOW
G78 1ES

Reporting Accountants:

T B Dunn & Co

308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

B M Contracts Limited

Registered Number SC243721

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	73,604	91,784
		<u>73,604</u>	<u>91,784</u>
Current assets			
Debtors		129,839	79,427
Total current assets		<u>129,839</u>	<u>79,427</u>
Creditors: amounts falling due within one year	3	(186,494)	(161,709)
Net current assets (liabilities)		(56,655)	(82,282)
Total assets less current liabilities		<u>16,949</u>	<u>9,502</u>
Creditors: amounts falling due after more than one year	3	(11,779)	(3,334)
Provisions for liabilities		(4,283)	(5,131)
Total net assets (liabilities)		<u>887</u>	<u>1,037</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		787	937
Shareholders funds		<u>887</u>	<u>1,037</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

Mrs E M Mitchell, Director

Q W Mitchell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The accounts have been prepared under the going concern basis. The directors have agreed to financially support the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20%	on cost
Plant and machinery	15%	on cost
Plant and machinery	10%	on cost
Computer equipment	33.33%	on cost

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Tangible fixed assets**Cost**

At 01 April 2011

Total

£

105,165

At 01 April 2011	400,400
Additions	20,484
Disposals	– (33,950)
At 31 March 2012	– <u>391,999</u>

Depreciation

At 01 April 2011	313,681
Charge for year	38,664
On disposals	– (33,950)
At 31 March 2012	– <u>318,395</u>

Net Book Value

At 31 March 2012	73,604
At 31 March 2011	– <u>91,784</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	75,807	55,047

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Mrs E M Mitchell had a loan during the year. The balance at 31 March 2012 was £22,707 (1 April 2011 – £34,025), £22,707 was advanced and £34,025 was repaid during the year. Q W Mitchell had a loan during the year. The balance at 31 March 2012 was £9,788 (1 April 2011 – £–), £9,788 was advanced during the year. The loan is subject to interest at 4%.