

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2009
for
B M Contracts Limited

THURSDAY



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B M Contracts Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

B M Contracts Limited
Company Information
for the Year Ended 28 February 2009

DIRECTORS: Mrs E M Mitchell
Q W Mitchell

SECRETARY: Mrs E M Mitchell

REGISTERED OFFICE: Woodneuk Farm
Hillside Road
Barrhead
GLASGOW
G78 1ES

REGISTERED NUMBER: 243721 (Scotland)

ACCOUNTANTS: T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

B M Contracts Limited

Abbreviated Balance Sheet
28 February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	155,049	99,773
Investments	3	50	50
		<u>155,099</u>	<u>99,823</u>
CURRENT ASSETS			
Stocks		55,505	46,049
Debtors		115,013	191,792
Cash at bank		177	91
		<u>170,695</u>	<u>237,932</u>
CREDITORS			
Amounts falling due within one year	4	<u>223,761</u>	<u>223,073</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(53,066)</u>	<u>14,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,033	114,682
CREDITORS			
Amounts falling due after more than one year	4	(47,972)	(3,333)
PROVISIONS FOR LIABILITIES		-	(6,652)
NET ASSETS		<u><u>54,061</u></u>	<u><u>104,697</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		53,961	104,597
SHAREHOLDERS' FUNDS		<u><u>54,061</u></u>	<u><u>104,697</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B M Contracts Limited

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2009 and were signed on its behalf by:

Elizabeth M. Mitchell

Mrs E M Mitchell - Director

William Mitchell

Q W Mitchell - Director

The notes form part of these abbreviated accounts

B M Contracts Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced value of sales and work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost, 15% on cost and 10% on cost
Computer equipment	- 33.33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

B M Contracts Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	272,332
Additions	124,089
Disposals	(25,674)
At 28 February 2009	370,747
DEPRECIATION	
At 1 March 2008	172,559
Charge for year	59,253
Eliminated on disposal	(16,114)
At 28 February 2009	215,698
NET BOOK VALUE	
At 28 February 2009	155,049
At 29 February 2008	99,773

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2009 £	2008 £
Investment	50	50

4. CREDITORS

Creditors include an amount of £134,748 (2008 - £77,746) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2009 and 29 February 2008:

	2009 £	2008 £
Q W Mitchell and Mrs E M Mitchell		
Balance outstanding at start of year	28,310	23,847
Balance outstanding at end of year	44,273	28,310
Maximum balance outstanding during year	44,273	35,992

The directors of the company own Barmill Yard and have rented this to the company from September 2004 onwards. The total amount paid in respect of rent is £6,600 (2008: £6,600).

B M Contracts Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

7. **CONTROL**

The company is controlled by the directors by virtue of their interest in 100% of the issued share capital.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
B M Contracts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

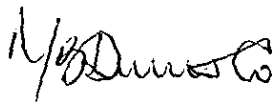
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 28 February 2009 on pages three to ten from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

18 September 2009

This page does not form part of the abbreviated accounts