

REGISTERED NUMBER: 243721 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2007
for
B M Contracts Limited

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B M Contracts Limited

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for the Year Ended 28 February 2007

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B M Contracts Limited
Company Information
for the Year Ended 28 February 2007

DIRECTORS: Mrs E M Mitchell
Q W Mitchell

SECRETARY: Mrs E M Mitchell

REGISTERED OFFICE. Woodneuk Farm
Hillside Road
Barrhead
GLASGOW
G78 1ES

REGISTERED NUMBER. 243721 (Scotland)

ACCOUNTANTS: T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

B M Contracts Limited

Abbreviated Balance Sheet
28 February 2007

		2007		2006 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		131,923		122,632
Investments	3		50		50
			131,973		122,682
 CURRENT ASSETS					
Stocks		41,075		86,164	
Debtors		53,086		60,237	
Cash at bank		88		377	
		94,249		146,778	
 CREDITORS					
Amounts falling due within one year	4	153,415		195,138	
 NET CURRENT LIABILITIES			(59,166)		(48,360)
 TOTAL ASSETS LESS CURRENT LIABILITIES			72,807		74,322
 CREDITORS					
Amounts falling due after more than one year	4		(24,779)		(26,131)
 PROVISIONS FOR LIABILITIES			(10,204)		(10,204)
 NET ASSETS			37,824		37,987
 CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			37,724		37,887
 SHAREHOLDERS' FUNDS			37,824		37,987

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

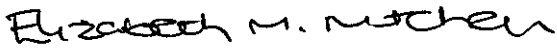
The notes form part of these abbreviated accounts

B M Contracts Limited

Abbreviated Balance Sheet continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2007 and were signed on its behalf by



Mrs E M Mitchell Director



Q W Mitchell Director

The notes form part of these abbreviated accounts

B M Contracts Limited

Notes to the Abbreviated Accounts **for the Year Ended 28 February 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

Dividends declared to the holders of equity instruments after the balance sheet date are not recognised as a liability at the balance sheet date

The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date

This change in policy has resulted in a prior year adjustment for the company

Turnover

Turnover represents net invoiced value of sales and work done, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	30% on cost, 20% on cost, 15% on cost and 10% on cost
Computer equipment	33 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

B M Contracts Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 28 February 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	203,391
Additions	53,806
At 28 February 2007	257,197
DEPRECIATION	
At 1 March 2006	80,760
Charge for year	44,514
At 28 February 2007	125,274
NET BOOK VALUE	
At 28 February 2007	131,923
At 28 February 2006	122,631

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007	2006 as restated
	£	£
Investment	50	50

4 CREDITORS

The following secured debts are included within creditors

	2007	2006 as restated
	£	£
Bank overdrafts	9,817	57,776
Hire purchase contracts	41,250	54,765
	51,067	112,541

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2007	2006 as restated
			£	£
100	Ordinary	£1	100	100

B M Contracts Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 28 February 2007

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2007 and 28 February 2006

	2007	2006 as restated
	£	£
Q W Mitchell and Mrs E M Mitchell		
Balance outstanding at start of year	41,608	26,274
Balance outstanding at end of year	23,847	41,608
Maximum balance outstanding during year	<u>52,576</u>	<u>62,018</u>

The directors of the company own Barmill Yard and rented this to the company from September 2004 onwards
The total amount paid in respect of rent is £6,600 (2006 £6,600)

7 CONTROL

The company is controlled by the directors by virtue of their interest in 100% of the issued share capital

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
B M Contracts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

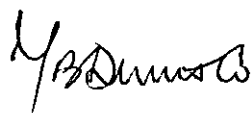
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 28 February 2007 on pages three to twelve from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

26 October 2007