

Unaudited Abbreviated Accounts
for the Period
11 February 2003 to 29 February 2004
for
B M Contracts Limited



B M Contracts Limited

Contents of the Abbreviated Accounts
for the Period 11 February 2003 to 29 February 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

B M Contracts Limited

Company Information
for the Period 11 February 2003 to 29 February 2004

DIRECTORS: Mrs E M Mitchell
Q W Mitchell

SECRETARY: Mrs E M Mitchell

REGISTERED OFFICE: Woodneuk Farm
Hillside Road
Barrhead
GLASGOW
G78 1ES

REGISTERED NUMBER: 243721 (Scotland)

ACCOUNTANTS: T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

B M Contracts Limited

Abbreviated Balance Sheet

29 February 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		191,930
Investments	3		50
			191,980
 CURRENT ASSETS:			
Stocks		15,600	
Debtors		17,861	
Cash at bank		67,486	
		100,947	
 CREDITORS: Amounts falling due within one year	4	139,872	
 NET CURRENT LIABILITIES:			(38,925)
 TOTAL ASSETS LESS CURRENT LIABILITIES:			153,055
 CREDITORS: Amounts falling due after more than one year	4		(99,802)
 PROVISIONS FOR LIABILITIES AND CHARGES:			(13,624)
			£39,629
 CAPITAL AND RESERVES:			
Called up share capital	5		100
Profit and loss account			39,529
 SHAREHOLDERS' FUNDS:			£39,629

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B M Contracts Limited

Abbreviated Balance Sheet

29 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Elizabeth M. Mitchell

Mrs E M Mitchell - Director

William Mitchell

Q W Mitchell - Director

Approved by the Board on 12 October 2004

The notes form part of these abbreviated accounts

B M Contracts Limited

Notes to the Abbreviated Accounts
for the Period 11 February 2003 to 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced value of sales and work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 30% on cost, 20% on cost, 15% on cost and 10% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	200,375
At 29 February 2004	200,375
DEPRECIATION:	
Charge for period	8,445
At 29 February 2004	8,445
NET BOOK VALUE:	
At 29 February 2004	191,930

B M Contracts Limited

Notes to the Abbreviated Accounts
for the Period 11 February 2003 to 29 February 2004

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

Investment	£
	50
	<u> </u>

4. **CREDITORS**

The following secured debts are included within creditors:

£
—

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u> </u>

6. **CONTROL**

The company is controlled by the directors by virtue of their interest in 100% of the issued share capital.