CH

ALAN MUIR LIMITED

Abbreviated accounts

For the year ended 31 May 2012

Registration number SC243715

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COMPANIES HOUSE

GRANTS
Chartered Accountants

ALAN MUIR LIMITED

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ALAN MUIR LIMITED

Chartered Accountants' report on the unaudited financial statements to the director of ALAN MUIR LIMITED

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Grants

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GRANTS
Chartered Accountants
Moncrieff House
69 West Nile Street
Glasgow
G1 2QB

Date: 25/2/13

ALAN MUIR LIMITED

Abbreviated balance sheet
as at 31 May 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		-		1,280
Tangible assets	2		25,033		7,701
			25,033		8,981
Current assets					
Stocks		4,555		5,500	
Debtors		21,741		62,868	
Bank		5,917		10,187	
		32,213		78,555	
Creditors: amounts falling due within one year		(34,889)		(72,737)	
Net current (liabilities)/assets			(2,676)		5,818
Total assets less current liabilities			22,357		14,799
Creditors: amounts falling due after more than one year			(18,969)		(6,152)
Net assets			3,388		8,647
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,386		8,645
Shareholders' funds			3,388		8,647

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 May 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on ..... and signed on its behalf by

.....

Alan Muir
Director

Registration number SC243715

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

..... continued

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2011	32,000	16,939	48,939
Additions	-	25,579	25,579
Disposals	-	(15,401)	(15,401)
At 31 May 2012	32,000	27,117	59,117
Depreciation and Provision for diminution in value			
At 1 June 2011	30,720	9,239	39,959
On disposals	-	(10,267)	(10,267)
Charge for year	1,280	3,112	4,392
At 31 May 2012	32,000	2,084	34,084
Net book values			
At 31 May 2012	-	25,033	25,033
At 31 May 2011	1,280	7,700	8,980

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2012 £	Amount owing 2011 £	Maximum in year £
Alan Muir	9,993	43,062	43,062