

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Forum Residential Limited

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for the Year Ended 29 February 2012**

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Forum Residential Limited

**Company Information
for the Year Ended 29 February 2012**

DIRECTORS:	Mr R Henderson Mrs M Henderson
SECRETARY:	Mr R Henderson
REGISTERED OFFICE:	15 Gladstone Place Stirling FK8 2NX
REGISTERED NUMBER:	SC243700 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NX
BANKERS:	Clydesdale Bank PLC 56 Murray Place Stirling FK8 2BX
SOLICITORS:	Kerr Stirling LLP 10 Albert Place Stirling FK8 2QL

Forum Residential Limited (Registered number: SC243700)

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,338		8,338
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors		-		281,715	
Cash at bank		595		595	
		<u>10,595</u>		<u>292,310</u>	
CREDITORS					
Amounts falling due within one year		<u>15,820</u>		<u>15,205</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,225)</u>		<u>277,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,113</u>		<u>285,443</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,013</u>		<u>285,343</u>
SHAREHOLDERS' FUNDS			<u>3,113</u>		<u>285,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

Mr R Henderson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	<u>9,333</u>
DEPRECIATION	
At 1 March 2011	
and 29 February 2012	<u>995</u>
NET BOOK VALUE	
At 29 February 2012	<u>8,338</u>
At 28 February 2011	<u>8,338</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the directors paid expenses on behalf of the company in the sum of £2,595. At the balance sheet date the company owed the directors £2,315 each (2011 - £1,017 each). These loans are interest free and have no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.