Registered Number SC243700

Forum Residential Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
15 Gladstone Place
Stirling
FK8 2NX

Reporting Accountants:
Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Bankers:
Clydesdale Bank PLC
56 Murray Place
Stirling
FK8 2BX

Solicitors:
Kerr Stirling LLP
10 Albert Place
Stirling
FK8 2QL

Forum Residential Limited **Registered Number SC243700**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,338		8,338
			8,338		8,338
Current assets					
Stocks		10,000		10,000	
Debtors		281,715		291,020	
Cash at bank and in hand		595		595	
Total current assets		292,310		301,615	
Creditors: amounts falling due within one year		(15,206)		(14,677)	
Net current assets (liabilities)			277,104		286,938
Total assets less current liabilities			285,442		295,276
Total net assets (liabilities)			285,442		295,276
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			285,342		295,176
Shareholders funds			285,442		295,276

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
R Henderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	9,333
At 28 February 2011	9,333
Depreciation	
At 01 March 2010	995
At 28 February 2011	995
Net Book Value	
At 28 February 2011	8,338
At 28 February 2010	8,338

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At the balance sheet date the company owed the directors £2,035 (2010 - £311). This amount is interest free and has no fixed date for repayment.