Registered Number SC243647

GLOVER ENGINEERING LTD

Abbreviated Accounts

28 February 2012

GLOVER ENGINEERING LTD **Registered Number SC243647**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,999		7,116
Total fixed assets			4,999		7,116
Current assets					
Stocks		2,450		300	
Debtors		23,952		27,023	
Cash at bank and in hand		47		9,664	
Total current assets		26,449		36,987	
Creditors: amounts falling due within one year		(46,838)		(58,030)	
Net current assets			(20,389)		(21,043)
Total assets less current liabilities			(15,390)		(13,927)
Provisions for liabilities and charges			(957)		(620)
Total net Assets (liabilities)			(16,347)		(14,547)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(16,447)		(14,647)
Shareholders funds			(16,347)		(14,547)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:
R Glover, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	24,700
additions	4,522
disposals	(19,769)
revaluations	
transfers	
At 28 February 2012	9,453
Depreciation	
At 28 February 2011	17,584
Charge for year	1,494
on disposals	(14,624)
At 28 February 2012	4,454
Net Book Value	
At 28 February 2011	7,116
At 28 February 2012	4,999

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100