Registered Number SC243641

Graham J Rattray Funeral Directors Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Allanfearn
Stotfield Road
Lossiemouth
Moray
IV31 6QR

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Bank of Scotland
12 Queen Street
Lossiemouth
IV31 6NU

Graham J Rattray Funeral Directors Ltd **Registered Number SC243641**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		295,833		221,678
			295,833		221,678
Current assets					
Stocks		10,200		15,000	
Debtors		4,808		12,693	
Cash at bank and in hand		5,664		2,398	
Total current assets		20,672		30,091	
Creditors: amounts falling due within one year	3	(29,486)		(40,153)	
Net current assets (liabilities)			(8,814)		(10,062)
Total assets less current liabilities			287,019		211,616
Creditors: amounts falling due after more than one year	3		(215,560)		(139,952)
Provisions for liabilities			(5,430)		(5,430)
Total net assets (liabilities)			66,029		66,234
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			66,027		66,232
Shareholders funds			66,029		66,234

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2011

And signed on their behalf by:
Mr G J Rattray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices for services provided, excluding Value Added Tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	251,124
Additions	81,547
At 31 March 2011	332,671
Depreciation	
At 01 April 2010	29,446
Charge for year	7,392

At 31 March 2011	36,838

Net Book Value

At 31 March 2011	295,833
At 31 March 2010	221,678

3 **Creditors**

	2011	2010
	£	£
Secured Debts	54,417	57,069

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Ultimate controlling party**

The ultimate controlling party is the Director, Mr G J Rattray, by virtue of his 100% ownership of the issued Ordinary Share Capital.