Registered Number SC243521

Plug Ltd

Abbreviated Accounts

31 March 2010

Plug Ltd **Registered Number SC243521**

Company Information

Registered Office:
77 Dover Street
Glasgow
G3 7BH

Reporting Accountants:
Castleview Accountancy Services
Chartered Accountants
Tree Tops
Buchanan Castle Estate
Drymen
Glasgow
G63 0HX

Plug Ltd **Registered Number SC243521**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		0		1,421
			0		1,421
Current assets					
Debtors		0		8,661	
Cash at bank and in hand		15,019		1,399	
Total current assets		15,019		10,060	
Creditors: amounts falling due within one year		(7,512)		(11,380)	
Net current assets (liabilities)			7,507		(1,320)
Total assets less current liabilities			7,507		101
Total net assets (liabilities)			7,507		101
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,505		99
Shareholders funds			7,507		101

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2010

And signed on their behalf by:
B R S Hurst, Director
N J Allardice, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
Disposals	(7,725)
Depreciation	
On disposals	(6,304)
Net Book Value	
At 31 March 2010	0
At 31 March 2009	1,421

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2