

Abbreviated Accounts for the year ended 31 March 2008

for

Plug Ltd

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06/09/2008

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COMPANIES HOUSE

Plug Ltd

**Company Information
for the year ended 31 March 2008**

DIRECTORS: B R S Hurst
N J Allardice

SECRETARY: B R S Hurst

REGISTERED OFFICE: 149 Dalsetter Avenue
Glasgow
G15 8TE

REGISTERED NUMBER: 243521 (Scotland)

ACCOUNTANTS: Murray Accountancy & Business Services Ltd
Chartered Accountants
149 Dalsetter Avenue
Glasgow
G15 8TE

Plug Ltd

**Abbreviated Balance Sheet
31 March 2008**

	Notes	31.3.08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		1,895		2,528
CURRENT ASSETS					
Debtors		13,953		28,719	
Cash at bank		8,461			
		<u>22,414</u>		<u>28,719</u>	
CREDITORS					
Amounts falling due within one year		14,068		24,702	
		<u></u>		<u></u>	
NET CURRENT ASSETS			8,346		4,017
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,241</u>		<u>6,545</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			10,239		6,543
			<u>10,241</u>		<u>6,545</u>
SHAREHOLDERS' FUNDS			<u>10,241</u>		<u>6,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

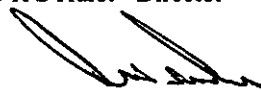
The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2008 and were signed on its behalf by

B R S Hurst Director



N J Allardice Director

The notes form part of these abbreviated accounts

Plug Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	<u>7,725</u>
DEPRECIATION	
At 1 April 2007	5,197
Charge for year	<u>633</u>
At 31 March 2008	<u>5,830</u>
NET BOOK VALUE	
At 31 March 2008	<u>1,895</u>
At 31 March 2007	<u>2,528</u>

3. CALLED UP SHARE CAPITAL

Authorised Number	Class.	Nominal value	31.3.08 £	31 3 07 £
10,000	Ordinary	1.00	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class.	Nominal value	31.3.08 £	31 3 07 £
2	Ordinary	1 00	<u>2</u>	<u>2</u>