

Abbreviated Accounts for the year ended 31 March 2007

for

Plug Ltd

THURSDAY



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23/08/2007

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COMPANIES HOUSE

Plug Ltd

**Company Information
for the year ended 31 March 2007**

DIRECTORS: B R S Hurst
N J Allardice

SECRETARY: B R S Hurst

REGISTERED OFFICE: 149 Dalsetter Avenue
Glasgow
G15 8TE

REGISTERED NUMBER: 243521 (Scotland)

ACCOUNTANTS: Murray Accountancy & Business Services Ltd
Chartered Accountants
149 Dalsetter Avenue
Glasgow
G15 8TE

Plug Ltd

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31.3.07 £	£	31 3 06 £	£
FIXED ASSETS:					
Tangible assets	2		2,528		3,371
CURRENT ASSETS:					
Debtors		28,719		27,046	
Cash at bank				1,397	
		<u>28,719</u>		<u>28,443</u>	
CREDITORS: Amounts falling due within one year		<u>24,702</u>		<u>11,113</u>	
NET CURRENT ASSETS:			<u>4,017</u>		<u>17,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£6,545</u></u>		<u><u>£20,701</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>6,543</u>		<u>20,699</u>
SHAREHOLDERS' FUNDS:			<u><u>£6,545</u></u>		<u><u>£20,701</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on August 2007 and were signed on its behalf by

B R S Hurst Director

N J Allardice Director

The notes form part of these abbreviated accounts

Plug Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2006	
and 31 March 2007	<u>7,725</u>
DEPRECIATION:	
At 1 April 2006	4,354
Charge for year	<u>843</u>
At 31 March 2007	<u>5,197</u>
NET BOOK VALUE:	
At 31 March 2007	<u><u>2,528</u></u>
At 31 March 2006	<u><u>3,371</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value.	31.3.07 £	31 3 06 £
10,000	Ordinary	1 00	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.3.07 £	31 3 06 £
2	Ordinary	1 00	<u>2</u>	<u>2</u>