

Abbreviated Accounts for the year ended 31 March 2006

for

Plug Ltd

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COMPANIES HOUSE

Plug Ltd

**Company Information
for the year ended 31 March 2006**

DIRECTORS:

B R S Hurst
N J Allardice

SECRETARY:

B R S Hurst

REGISTERED OFFICE:

149 Dalsetter Avenue
Glasgow
G15 8TE

REGISTERED NUMBER:

243521 (Scotland)

ACCOUNTANTS:

Murray Accountancy & Business Servs Ltd
149 Dalsetter Avenue
Glasgow
G15 8TE

Plug Ltd

**Abbreviated Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31 3 05 £	£
FIXED ASSETS:					
Tangible assets	2		3,371		4,495
CURRENT ASSETS:					
Debtors		27,046		13,704	
Cash at bank		1,397			
		<u>28,443</u>		<u>13,704</u>	
CREDITORS: Amounts falling due within one year		<u>11,113</u>		<u>6,216</u>	
NET CURRENT ASSETS:			<u>17,330</u>		<u>7,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£20,701</u></u>		<u><u>£11,983</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>20,699</u>		<u>11,981</u>
SHAREHOLDERS' FUNDS:			<u><u>£20,701</u></u>		<u><u>£11,983</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

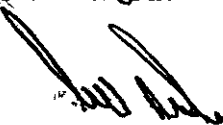
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on June 2006 and were signed on its behalf by


B. R. S. Hurst Director


N. J. Allardice Director

The notes form part of these abbreviated accounts

Plug Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	
and 31 March 2006	7,725
DEPRECIATION:	
At 1 April 2005	3,230
Charge for year	1,124
At 31 March 2006	4,354
NET BOOK VALUE:	
At 31 March 2006	3,371
At 31 March 2005	4,495

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 06 £	31 3 05 £
10,000	Ordinary	1 00	10,000	10,000
Allotted, issued and fully paid Number:	Class	Nominal value	31.3.06 £	31 3 05 £
2	Ordinary	1 00	2	2