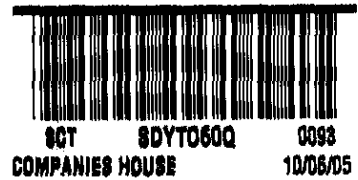


Unaudited Abbreviated Accounts for the year ended 31 March 2005

for

Plug Ltd



**Plug Ltd**

**Company Information  
for the year ended 31 March 2005**

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**DIRECTORS:** B R S Hurst  
N J Allardice

**SECRETARY:** B R S Hurst

**REGISTERED OFFICE:** 149 Dalsetter Avenue  
Glasgow  
G15 8TE

**REGISTERED NUMBER:** 243521 (Scotland)

**ACCOUNTANTS:** Murray & Co  
149 Dalsetter Avenue  
Glasgow  
G15 8TE

**Plug Ltd**

**Abbreviated Balance Sheet  
31 March 2005**

|                                                       | Notes | 2005<br>£             | 2004<br>£            |
|-------------------------------------------------------|-------|-----------------------|----------------------|
| <b>FIXED ASSETS:</b>                                  |       |                       |                      |
| Tangible assets                                       | 2     | 4,495                 | 5,199                |
| <b>CURRENT ASSETS:</b>                                |       |                       |                      |
| Debtors                                               |       | 13,704                | 3,210                |
| Cash at bank                                          |       | -                     | 222                  |
|                                                       |       | <u>13,704</u>         | <u>3,432</u>         |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>6,216</u>          | <u>2,412</u>         |
| <b>NET CURRENT ASSETS:</b>                            |       | <u>7,488</u>          | <u>1,020</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       | <u><u>£11,983</u></u> | <u><u>£6,219</u></u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                       |                      |
| Called up share capital                               | 3     | 2                     | 2                    |
| Profit and loss account                               |       | <u>11,981</u>         | <u>6,217</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       | <u><u>£11,983</u></u> | <u><u>£6,219</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

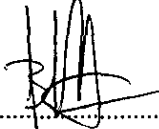
**Plug Ltd**

**Abbreviated Balance Sheet  
31 March 2005**

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*These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

**ON BEHALF OF THE BOARD:**



.....  
B R S Hurst - Director



.....  
N J Allardice - Director

Approved by the Board on June 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | Total |
|------------------------|-------|
|                        | £     |
| <b>COST:</b>           |       |
| At 1 April 2004        | 6,931 |
| Additions              | 794   |
|                        | <hr/> |
| At 31 March 2005       | 7,725 |
|                        | <hr/> |
| <b>DEPRECIATION:</b>   |       |
| At 1 April 2004        | 1,732 |
| Charge for year        | 1,498 |
|                        | <hr/> |
| At 31 March 2005       | 3,230 |
|                        | <hr/> |
| <b>NET BOOK VALUE:</b> |       |
| At 31 March 2005       | 4,495 |
|                        | <hr/> |
| At 31 March 2004       | 5,199 |
|                        | <hr/> |

**Plug Ltd**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2005**

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**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2005<br>£     | 2004<br>£     |
|---------|----------|-------------------|---------------|---------------|
| 10,000  | Ordinary | 1.00              | <u>10,000</u> | <u>10,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2005<br>£ | 2004<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | 1.00              | <u>2</u>  | <u>2</u>  |