

Unaudited Abbreviated Accounts for the year ended 31 March 2004

for

Plug Ltd



Plug Ltd

**Company Information
for the year ended 31 March 2004**

DIRECTORS: B R S Hurst
N J Allardice

SECRETARY: B R S Hurst

REGISTERED OFFICE: 149 Dalsetter Avenue
Glasgow
G15 8TE

REGISTERED NUMBER: 243521 (Scotland)

ACCOUNTANTS: Murray & Co
149 Dalsetter Avenue
Glasgow
G15 8TE

Plug Ltd

Abbreviated Balance Sheet
31 March 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		5,199
CURRENT ASSETS:			
Debtors		3,210	
Cash at bank		222	
		<u>3,432</u>	
CREDITORS: Amounts falling due within one year		<u>2,412</u>	
NET CURRENT ASSETS:			<u>1,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,219</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>6,217</u>
SHAREHOLDERS' FUNDS:			<u>£6,219</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

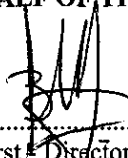
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

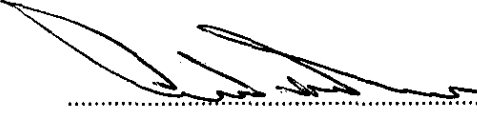
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
B R S Hurst - Director


.....
N J Allardice - Director

Approved by the Board on June 2004

The notes form part of these abbreviated accounts

Plug Ltd

**Notes to the Abbreviated Accounts
for the year ended 31 March 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	6,931
	<u>6,931</u>
At 31 March 2004	<u>6,931</u>
DEPRECIATION:	
Charge for year	1,732
	<u>1,732</u>
At 31 March 2004	<u>1,732</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>5,199</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	1.00	<u><u>10,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1.00	<u><u>2</u></u>