

Company Registration No. SC243413 (Scotland)

ATAK PLUMBING & HEATING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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ATAK PLUMBING & HEATING LIMITED

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ATAK PLUMBING & HEATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	51,069		41,801	
Investments	2	80,000		-	
			131,069		41,801
Current assets					
Stocks		257,500		205,000	
Debtors		222,765		221,021	
Cash at bank and in hand		211,012		291,922	
		691,277		717,943	
Creditors: amounts falling due within one year		(163,798)		(140,260)	
Net current assets			527,479		577,683
Total assets less current liabilities			658,548		619,484
Provisions for liabilities			(6,446)		(4,304)
			652,102		615,180
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		652,002		615,080	
Shareholders' funds			652,102		615,180

ATAK PLUMBING & HEATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 May 2016

Mr M Atack
Director



Mrs W Atack
Director



Company Registration No. SC243413

ATAK PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	4% straight line
Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ATAK PLUMBING & HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2016**

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2015	8,000	132,587	-	140,587
Additions	-	18,860	80,000	98,860
At 31 March 2016	8,000	151,447	80,000	239,447
Depreciation				
At 1 April 2015	8,000	90,785	-	98,785
Charge for the year	-	9,593	-	9,593
At 31 March 2016	8,000	100,378	-	108,378
Net book value				
At 31 March 2016	-	51,069	80,000	131,069
At 31 March 2015	-	41,801	-	41,801

The investment relates to an investment plan with Prudential.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 of £1 each	100	100

4 Ultimate parent company

The ultimate controlling party is directors by virtue of their shareholdings.

5 Related party relationships and transactions

The company rent premises from a partnership that consists of 3 of the director/shareholders. The annual rent is £28,500 (2015: £28,500).