

Company Registration number SC243413

ATAK PLUMBING AND HEATING LIMITED

Abbreviated Accounts

For the year ended 31 March 2011

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COMPANIES HOUSE

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

ATAACK PLUMBING AND HEATING LIMITED

Financial statements for the year ended 31 March 2011

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ATAK PLUMBING AND HEATING LIMITED**Abbreviated balance sheet as at 31 March 2011**

	Notes	2011	2010
		£	£
Fixed assets			
Intangible assets		16,000	24,000
Tangible assets	2	53,540	27,155
	2	69,540	51,155
Current assets			
Stock		254,895	174,409
Debtors		285,504	227,491
Cash at bank and in hand		171,533	264,596
		711,932	666,496
Creditors: amounts falling due within one year		(181,824)	(165,571)
Net current assets		530,108	500,925
Total assets less current liabilities		599,648	552,080
Provision for liabilities		(5,903)	(2,573)
		593,745	549,507
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		593,645	549,407
Shareholders' funds		593,745	549,507

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

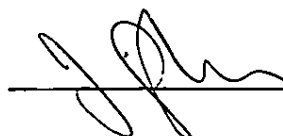
Approved by the board of directors on 8 August 2011 and signed on its behalf.



Mr M Atack - Director



Mrs W Atack - Director



Mrs J Glen - Director

Company Registration No: SC243413

The notes on pages 2 to 3 form part of these financial statements.

ATAK PLUMBING AND HEATING LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold premises	4% straight line
Motor vehicles	20% on reducing balance
Equipment, fixtures and fittings	20% on reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

g) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

ATAK PLUMBING AND HEATING LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 April 2010	80,000	95,624	175,624
Additions	-	38,374	38,374
Disposals	-	(10,710)	(10,710)
At 31 March 2011	80,000	123,288	203,288
Depreciation:			
At 1 April 2010	56,000	68,469	124,469
Provision for the year	8,000	10,447	18,447
Adjustments for disposals	-	(9,168)	(9,168)
At 31 March 2011	64,000	69,748	133,748
Net book value:			
At 31 March 2011	16,000	53,540	69,540
At 31 March 2010	24,000	27,155	51,155

3 Called-up share capital

	2011	2010
	£	£
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	100	100

4 Controlling party

The company is controlled by the directors by virtue of their shareholdings.

5 Related parties

The company rent premises from a partnership that consists of 3 of the directors/shareholders.

Included within other debtors is £3,400 owed from that partnership.