

Company registration number SC243321 (Scotland)

MYCOTRANS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
PAGES FOR FILING WITH REGISTRAR

MYCOTRANS LIMITED

COMPANY INFORMATION

Directors	Dr L Milne Mrs A Milne
Secretary	Mrs A Milne
Company number	SC243321
Registered office	Kilbucho House Broughton By Biggar Biggar Lanarkshire United Kingdom ML12 6JG
Accountants	Azets 10 Ardross Street Inverness United Kingdom IV3 5NS

MYCOTRANS LIMITED

CONTENTS

	Page
Accountants' report	1
Statement of financial position and notes to the financial statements	2 - 3

MYCOTRANS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MYCOTRANS LIMITED FOR THE YEAR ENDED 31 JANUARY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mycotrans Limited for the year ended 31 January 2023, which comprise the statement of financial position, from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Mycotrans Limited, as a body, in accordance with the terms of our engagement letter dated 23 September 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Mycotrans Limited and state those matters that we have agreed to state to the board of directors of Mycotrans Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mycotrans Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Mycotrans Limited has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Mycotrans Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mycotrans Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

31 October 2023

10 Ardross Street
Inverness
United Kingdom
IV3 5NS

MYCOTRANS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2023

	2023		2022	
	£	£	£	£
Fixed assets		258		506
Current assets	25,216		20,305	
Creditors: amounts falling due within one year	(16,003)		(4,720)	
Net current assets		9,213		15,585
Total assets less current liabilities		9,471		16,091
Net assets		9,471		16,091
Capital and reserves		9,471		16,091

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

During the year the directors introduced funds of £8,500 (2022 - £nil) to the company.

The amount due to the directors at the balance sheet date was £8,482 which is included in other creditors (2022 - £18 due to the company included in other debtors).

Loans by the directors are repayable on demand and no interest is charged.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	2	2

Mycotrans Limited is a private company limited by shares incorporated in Scotland. The registered office is Kilbucho House, Broughton, By Biggar, Biggar, Lanarkshire, United Kingdom, ML12 6JG.

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

MYCOTRANS LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 JANUARY 2023

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board of directors and authorised for issue on 31 October 2023 and are signed on its behalf by:

Dr L Milne
Director

Company registration number SC243321 (Scotland)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.