

Company Registration Number SC243321 (Scotland)

MYCOTRANS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
PAGES FOR FILING WITH REGISTRAR

MYCOTRANS LIMITED

COMPANY INFORMATION

Directors	Dr L Milne Mrs A Milne
Secretary	Mrs A Milne
Company number	SC243321
Registered office	Kilbucho House Broughton By Biggar Biggar Lanarkshire United Kingdom ML12 6JG
Accountants	Azets 10 Ardross Street Inverness United Kingdom IV3 5NS

MYCOTRANS LIMITED

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MYCOTRANS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2021

	2021		2020	
	£	£	£	£
Fixed assets		590		931
Current assets	22,160		22,142	
Creditors: amounts falling due within one year	(5,166)		(3,875)	
Net current assets		16,994		18,267
Total assets less current liabilities		17,584		19,198
Net assets		17,584		19,198
Capital and reserves		17,584		19,198

Notes to the financial statements

Directors' benefits: advances, credit and guarantees

During the year, expenses to the sum of £1,562 (2020 - £2,848) were paid by the directors on behalf of the company. The company then reimbursed the directors in full.

At the year end the directors owed the company £nil (2020 - £18). This amount is included in other debtors. Loans to directors have no fixed repayment terms and no interest is charged.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2021 Number	2020 Number
Employees	2	-

3 Transition to FRS 105

These financial statements for the year ended 31 January 2021 are the company's first financial statements prepared that comply with FRS 105. The company's date of transition to FRS 105 is 31 January 2021. The company's last financial statements prepared in accordance with FRS 102 section 1A, were for the year ended 1 February 2019.

The transition to FRS 105 has resulted in a change to the treatment of deferred tax. In accordance with FRS 102 section 1A, deferred tax was recognised on short term timing differences. In accordance with FRS 105, no deferred tax should be recognised. As such, the deferred tax liability at 1 February 2019 (£156) has been removed as at that date resulting in an increase of the profit and loss reserves brought forward from £25,555 to £25,711. The deferred tax charge for the year ended 31 January 2020 (£3) has also been removed resulting in the profit after tax for the year increasing from £13,384 to £13,387.

Mycotrans Limited is a private company limited by shares incorporated in Scotland. The registered office is Kilbucho House, Broughton, By Biggar, Biggar, Lanarkshire, United Kingdom, ML12 6JG.

MYCOTRANS LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 JANUARY 2021

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 November 2021 and are signed on its behalf by:

Dr L Milne
Director

Company Registration Number SC243321

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.