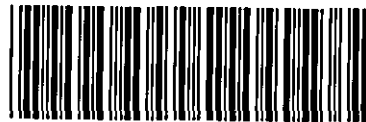


Abbreviated Unaudited Accounts for the Year Ended 31 January 2009

for

Mycotrans Limited

FRIDAY



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SCT

16/10/2009

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COMPANIES HOUSE

Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

Mycotrans Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2009

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Mycotrans Limited

Company Information
for the Year Ended 31 January 2009

DIRECTORS:

Dr L J R Milne
Mrs A O Milne

SECRETARY:

Mrs A O Milne

REGISTERED OFFICE:

Kilbucho House
Broughton
By Biggar
Lanarkshire
ML12 6JG

REGISTERED NUMBER:

SC 243341

ACCOUNTANTS:

Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

Mycotrans Limited

Abbreviated Balance Sheet

31 January 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		867		754
			<u>867</u>		<u>754</u>
CURRENT ASSETS					
Stocks		4,501		3,947	
Debtors		2,708		1,408	
Cash at bank and in hand		5,560		11,101	
		<u>12,769</u>		<u>16,456</u>	
CREDITORS					
Amounts falling due within one year		<u>3,103</u>		<u>3,320</u>	
NET CURRENT ASSETS			<u>9,666</u>		<u>13,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,533</u>		<u>13,890</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>10,532</u>		<u>13,889</u>
SHAREHOLDERS' FUNDS			<u>10,533</u>		<u>13,890</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

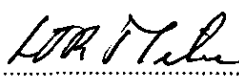
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31-08-09 and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost, being purchase price, less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises all direct expenditure incurred in bringing the stock to its current condition and location.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2008 and 31 January 2009	3,500
AMORTISATION	
At 1 February 2008 and 31 January 2009	3,500
NET BOOK VALUE	
At 31 January 2009	-
At 31 January 2008	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2009

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2008	2,625
Additions	402
At 31 January 2009	3,027
DEPRECIATION	
At 1 February 2008	1,871
Charge for year	289
At 31 January 2009	2,160
NET BOOK VALUE	
At 31 January 2009	867
At 31 January 2008	754

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.1.09	31.1.08
		£	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.09	31.1.08
		£	£	£
1	Ordinary	£1	1	1

5. **ULTIMATE CONTROLLING PARTY**

The company was under the control of its directors throughout the whole of the current and prior years.