Registered Number SC243293

Fine Things Limited

Abbreviated Accounts

30 April 2011

Company Information

Registered Office:
37 Church Street
Port Glasgow
Renfrewshire
PA14 5EH

Reporting Accountants:
Henderson & Company

73 Union Street
Greenock
Renfrewshire
PA16 8BG

Fine Things Limited **Registered Number SC243293**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,197		768
			1,197		768
Current assets					
Stocks		28,016		26,483	
Debtors		0		1,005	
Cash at bank and in hand		4,860		633	
Total current assets		32,876		28,121	
Creditors: amounts falling due within one year		(18,948)		(17,142)	
Net current assets (liabilities)			13,928		10,979
Total assets less current liabilities			15,125		11,747
Total net assets (liabilities)			15,125		11,747
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,123		11,745
Shareholders funds			15,125		11,747

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:
Mrs M Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	2,265
Additions	640
At 30 April 2011	2,905
Depreciation	
At 01 May 2010	1,497
Charge for year	211
At 30 April 2011	1,708
Net Book Value	
At 30 April 2011	1,197
At 30 April 2010	768

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2