REGISTERED NUMBER: SC243243 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Sandstorm International Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sandstorm International Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	K L Steel M R Stephenson R A Hammond-Chambers F O Andersson
SECRETARY:	A H & Co Ltd
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SC243243 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Adam & Company plc 25 St. Andrew Square Edinburgh EH2 1AF

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		8,601		9,227
Tangible assets	3		-		-
Investments	4		1,105,438		1,105,438
			1,114,039		1,114,665
CURRENT ASSETS					
Stocks		3,062		4,759	
Debtors	5	225,979		85,635	
Cash at bank		1,037		2,874	
		230,078		93,268	
CREDITORS					
Amounts falling due within one year	6	198,420		338,186	
NET CURRENT ASSETS/(LIABILITIES)			31,658		(244,918)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,145,697		869,747
PROVISIONS FOR LIABILITIES			497		638
NET ASSETS			1,145,200		869,109
CAPITAL AND RESERVES					
Called up share capital	7		49,915		39,582
Share premium			3,392,328		3,092,661
Profit and loss account			(2,297,043)		(2,263,134)
SHAREHOLDERS' FUNDS			1,145,200		869,109

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

M R Stephenson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis, the acceptability of which is dependent on the continuing support of the directors, investors and bankers.

Preparation of consolidated financial statements
The financial statements contain information about Sandstorm International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Patents and licences - 5% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in a obligation to pay more (or less) tax at a future date, at an average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments are shown at the lower of cost and permanent diminution in value. The directors review the realisable value of investments on an annual basis.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	12,517
AMORTISATION	
At 1 April 2015	3,290
Amortisation for year	626
At 31 March 2016	3,916
NET BOOK VALUE	
At 31 March 2016	8,601
At 31 March 2015	9,227

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	4,381
DEPRECIATION	
At 1 April 2015 and 31 March 2016	4,381
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	1,105,438
NET BOOK VALUE	
At 31 March 2016	1,105,438
At 31 March 2015	1,105,438

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4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sandstorm Africa Limited
Country of incorporation: Kenya
Nature of business: Manufacture and retail of canvas and leather goods

Class of shares:	% holding
Ordinary shares	100.00

	31.3.16	31.3.15
	£	£
Aggregate capital and reserves	137,302	138,203
Loss for the year	(51,305)	(62,046)

The above information is extracted from the draft financial statements of Sandstorm Africa Limited as at 31st March 2016.

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 220,373 (31.3.15 - £ 82,974)

6. **CREDITORS**

Creditors include an amount of £ 0 (31.3.15 - £ 148,822) for which security has been given.

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
4,991,503 (31.3.15 - 3,958,171)	Ordinary	£0.01	49,915	39,582

During the year, the following share transaction was recorded:

(1) Issue of 1,033,332 ordinary £0.01 shares at £0.30 per share.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
K L Steel		
Balance outstanding at start of year	2,562	2,562
Amounts repaid	(2,562)	-
Balance outstanding at end of year	-	2,562

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.