

**HIGHLAND MUSEUM OF CHILDHOOD (TRADING)
LTD**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2012



MACDOWALL & CO

Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

HIGHLAND MUSEUM OF CHILDHOOD (TRADING) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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HIGHLAND MUSEUM OF CHILDHOOD (TRADING) LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF HIGHLAND
MUSEUM OF CHILDHOOD (TRADING) LTD**

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MACDOWALL & CO
Chartered Certified Accountants

Tulloch Street
Dingwall
IV15 9JY

19 November 2012

HIGHLAND MUSEUM OF CHILDHOOD (TRADING) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Stocks		3,462		4,320
Debtors		-		9
Cash at bank and in hand		813		860
		<u>4,275</u>		<u>5,189</u>
CREDITORS: Amounts falling due within one year		<u>179</u>		<u>181</u>
NET CURRENT ASSETS			4,096	5,008
TOTAL ASSETS LESS CURRENT LIABILITIES			4,096	5,008
CREDITORS: Amounts falling due after more than one year			5,741	5,741
			<u>(1,645)</u>	<u>(733)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		2	2
Profit and loss account			<u>(1,647)</u>	<u>(735)</u>
DEFICIT			<u>(1,645)</u>	<u>(733)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

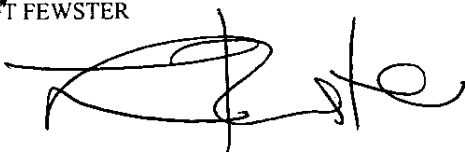
The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19 November 2012, and are signed on their behalf by:

Mrs T FEWSTER



Director

Company Registration Number: SC243201

The notes on page 3 form part of these abbreviated accounts.

HIGHLAND MUSEUM OF CHILDHOOD (TRADING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>