

REGISTERED NUMBER: SC243191 (Scotland)

Unaudited Financial Statements for the Year Ended 29 July 2017

for

Dunavon House Hotel Limited

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for the Year Ended 29 July 2017

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Dunavon House Hotel Limited

Company Information
for the Year Ended 29 July 2017

DIRECTORS:

W J Rattray
E E Rattray
S D Rattray
W G Anderson

SECRETARY:

Aberdein Considine & Co

REGISTERED OFFICE:

5 - 9 Bon Accord Crescent
Aberdeen
AB11 6DN

REGISTERED NUMBER:

SC243191 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Balance Sheet
29 July 2017

	Notes	29.7.17 £	£	29.7.16 £	£
FIXED ASSETS					
Intangible assets	4		95,000		95,000
Tangible assets	5		<u>951,171</u>		<u>972,374</u>
			1,046,171		1,067,374
CURRENT ASSETS					
Stocks		9,750		9,887	
Debtors	6	28,246		42,209	
Cash at bank and in hand		<u>55,527</u>		<u>151,524</u>	
		93,523		203,620	
CREDITORS					
Amounts falling due within one year	7	<u>481,765</u>		<u>565,466</u>	
NET CURRENT LIABILITIES			<u>(388,242)</u>		<u>(361,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>657,929</u>		<u>705,528</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>654,929</u>		<u>702,528</u>
SHAREHOLDERS' FUNDS			<u>657,929</u>		<u>705,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

W G Anderson - Director

S D Rattray - Director

Notes to the Financial Statements
for the Year Ended 29 July 2017

1. **STATUTORY INFORMATION**

Dunavon House Hotel Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is £95,000.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 29 July 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 30 July 2016
and 29 July 2017

95,000

NET BOOK VALUE

At 29 July 2017
At 29 July 2016

95,000

95,000

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 30 July 2016	493,757	370,862	75,807
Additions	-	-	2,000
At 29 July 2017	<u>493,757</u>	<u>370,862</u>	<u>77,807</u>
DEPRECIATION			
At 30 July 2016	-	-	53,756
Charge for year	-	-	6,013
At 29 July 2017	<u>-</u>	<u>-</u>	<u>59,769</u>
NET BOOK VALUE			
At 29 July 2017	<u>493,757</u>	<u>370,862</u>	<u>18,038</u>
At 29 July 2016	<u>493,757</u>	<u>370,862</u>	<u>22,051</u>

Notes to the Financial Statements - continued
for the Year Ended 29 July 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 30 July 2016	284,705	57,601	1,282,732
Additions	5,648	-	7,648
At 29 July 2017	<u>290,353</u>	<u>57,601</u>	<u>1,290,380</u>
DEPRECIATION			
At 30 July 2016	219,543	37,059	310,358
Charge for year	17,703	5,135	28,851
At 29 July 2017	<u>237,246</u>	<u>42,194</u>	<u>339,209</u>
NET BOOK VALUE			
At 29 July 2017	<u>53,107</u>	<u>15,407</u>	<u>951,171</u>
At 29 July 2016	<u>65,162</u>	<u>20,542</u>	<u>972,374</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.7.17 £	29.7.16 £
Trade debtors	12,196	17,643
Other Debtors	-	489
Prepayments	<u>16,050</u>	<u>24,077</u>
	<u>28,246</u>	<u>42,209</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.7.17 £	29.7.16 £
Bank loans and overdrafts	-	422,354
Trade creditors	35,504	48,197
Social security and other taxes	10,283	6,423
VAT	23,367	40,182
Other creditors	2,178	16,235
Directors' current accounts	400,000	14,375
Accrued expenses	<u>10,433</u>	<u>17,700</u>
	<u>481,765</u>	<u>565,466</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.