

Abbreviated Unaudited Accounts for the Year Ended 29 July 2016

for

Dunavon House Hotel Limited

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for the Year Ended 29 July 2016

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**DIRECTORS:**

W G Anderson  
Ms C Fowler

**SECRETARY:**

Stronachs Secretaries Limited

**REGISTERED OFFICE:**

34 Albyn Place  
Aberdeen  
AB10 1FW

**REGISTERED NUMBER:**

SC243191 (Scotland)

**ACCOUNTANTS:**

Add Accountancy Limited  
6 Market Square  
OLDMELDRUM  
Aberdeenshire  
AB51 0AA

**Abbreviated Balance Sheet**  
**29 July 2016**

|                                              | Notes | 29.7.16<br>£   | £                | 29.7.15<br>£   | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Intangible assets                            | 2     |                | 95,000           |                | 95,000           |
| Tangible assets                              | 3     |                | <u>972,374</u>   |                | <u>947,143</u>   |
|                                              |       |                | <u>1,067,374</u> |                | <u>1,042,143</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       |       | 9,887          |                  | 8,960          |                  |
| Debtors                                      |       | 42,209         |                  | 119,966        |                  |
| Cash at bank and in hand                     |       | <u>151,524</u> |                  | <u>171,766</u> |                  |
|                                              |       | 203,620        |                  | 300,692        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>565,466</u> |                  | <u>634,713</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(361,846)</u> |                | <u>(334,021)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>705,528</u>   |                | <u>708,122</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 3,000            |                | 3,000            |
| Profit and loss account                      |       |                | <u>702,528</u>   |                | <u>705,122</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>705,528</u>   |                | <u>708,122</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2016 and were signed on its behalf by:

W G Anderson - Director

Ms C Fowler - Director

Notes to the Abbreviated Accounts  
for the Year Ended 29 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business is £95,000.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

|                                     |               |
|-------------------------------------|---------------|
|                                     | Total<br>£    |
| <b>COST</b>                         |               |
| At 30 July 2015<br>and 29 July 2016 | <u>95,000</u> |
| <b>NET BOOK VALUE</b>               |               |
| At 29 July 2016                     | <u>95,000</u> |
| At 29 July 2015                     | <u>95,000</u> |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 July 2016

3. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>COST</b>           |                  |
| At 30 July 2015       | 1,222,265        |
| Additions             | 60,467           |
| At 29 July 2016       | <u>1,282,732</u> |
| <b>DEPRECIATION</b>   |                  |
| At 30 July 2015       | 275,122          |
| Charge for year       | 35,236           |
| At 29 July 2016       | <u>310,358</u>   |
| <b>NET BOOK VALUE</b> |                  |
| At 29 July 2016       | <u>972,374</u>   |
| At 29 July 2015       | <u>947,143</u>   |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 29.7.16<br>£ | 29.7.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 3,000   | Ordinary | 1                 | <u>3,000</u> | <u>3,000</u> |

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