

REGISTERED NUMBER: SC243191 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 July 2011

for

Dunavon House Hotel Limited

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Dunavon House Hotel Limited

Contents of the Abbreviated Accounts
for the Year Ended 29 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dunavon House Hotel Limited

Company Information
for the Year Ended 29 July 2011

DIRECTORS:

W G Anderson
Ms C Fowler

SECRETARY:

Bryan Keenan

REGISTERED OFFICE:

60 Victoria Street
Dyce
Aberdeen
AB21 7EE

REGISTERED NUMBER:

SC243191 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Dunavon House Hotel Limited

Abbreviated Balance Sheet

29 July 2011

	Notes	29.7.11 £	£	29.7.10 £	£
FIXED ASSETS					
Intangible assets	2		95,000		95,000
Tangible assets	3		919,044		926,982
			<u>1,014,044</u>		<u>1,021,982</u>
CURRENT ASSETS					
Stocks		11,180		8,538	
Debtors		58,576		54,144	
Cash at bank and in hand		47,247		12,393	
		<u>117,003</u>		<u>75,075</u>	
CREDITORS					
Amounts falling due within one year		<u>801,954</u>		<u>838,723</u>	
NET CURRENT LIABILITIES			<u>(684,951)</u>		<u>(763,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			329,093		258,334
CREDITORS					
Amounts falling due after more than one year			<u>(10,000)</u>		<u>24,000</u>
NET ASSETS			<u>339,093</u>		<u>234,334</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Profit and loss account			<u>336,093</u>		<u>231,334</u>
SHAREHOLDERS' FUNDS			<u>339,093</u>		<u>234,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Dunavon House Hotel Limited

Abbreviated Balance Sheet - continued

29 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16.4.12 and were signed on its behalf by:

W G Anderson

W G Anderson - Director

C Fowler

Ms C Fowler - Director

The notes form part of these abbreviated accounts

Dunavon House Hotel Limited

Notes to the Abbreviated Accounts
for the Year Ended 29 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is £95,000.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 30 July 2010	
and 29 July 2011	95,000
NET BOOK VALUE	
At 29 July 2011	95,000
At 29 July 2010	95,000

Dunavon House Hotel Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 July 2011

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 30 July 2010	1,063,201
Additions	18,590
At 29 July 2011	1,081,791
DEPRECIATION	
At 30 July 2010	136,219
Charge for year	26,528
At 29 July 2011	162,747
NET BOOK VALUE	
At 29 July 2011	919,044
At 29 July 2010	926,982

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.7.11	29.7.10
			£	£
3,000	Ordinary	1	<u>3,000</u>	<u>3,000</u>