# CAFE CONTINENTAL (SCOTLAND) LIMITED

## ABBREVIATED STATUTORY ACCOUNTS

## FOR THE YEAR ENDED 31 JANUARY 2012

Company No. 243 186 (Scotland)

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SCT 29/11/2012 #104
COMPANIES HOUSE

# CAFE CONTINENTAL (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET

## AT 31 JANUARY 2012

| | Note | 2012 £ | 2011 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible Assets | 3 | 25,297 | 34,784 |
| | | 25,297 | 34,784 |
| **CURRENT ASSETS** | | | |
| Stocks | | - | - |
| Debtors | | 79,296 | 81,830 |
| Cash at Bank and in Hand | | 350 | 300 |
| | | 79,646 | 82,130 |
| Creditors - amounts falling due within one year | 4 | (180,665) | (169,082) |
| **NET CURRENT ASSETS/(LIABILITIES)** | | (101,019) | (86,952) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (75,722) | (52,168) |
| Creditors - amounts falling due after more than one year | | - | - |
| Provisions for Liabilities | | - | - |
| **NET ASSETS/(LIABILITIES)** | | (£75,722) | (£52,168) |
| **CAPITAL AND RESERVES** | | | |
| Called up Share Capital | 5 | 6 | 6 |
| Profit and Loss Account | | (75,728) | (52,174) |
| **SHAREHOLDERS FUNDS/(DEFICIT) - All Equity** | | (£75,722) | (£52,168) |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the board on 27 November 2012
and signed on its behalf by:

Ajaz Mohammed
Director

Company No. 243 186 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent on the financial support of its directors to remain in business.

**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

| | Period in Years |
|---|---|
| Property | 5 |
| Plant & Machinery | 6 |

**Deferred Taxation**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.
However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.
Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Revenue Recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

## 2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

## 3. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST OR VALUATION** | |
| At 31 January 2011 | 56,579 |
| Additions | 354 |
| Disposals | - |
| At 31 January 2012 | £56,933 |
| **DEPRECIATION** | |
| At 31 January 2011 | 21,795 |
| Charge for the year | 9,841 |
| On disposals | - |
| At 31 January 2012 | £31,636 |
| **NET BOOK VALUES** | |
| At 31 January 2012 | £25,297 |
| At 31 January 2011 | £34,784 |

**4. CREDITORS**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Creditors include amounts due to secured creditors of | | |
| Due within one year | 17,318 | 20,220 |
| Total due to secured creditors | £17,318 | £20,220 |

The bank borrowing is secured by a bond and floating charge over all the assets of the company.

**5. CALLED UP SHARE CAPITAL**

| | | 2012 | 2011 | 2012 | 2011 |
|---|---|---|---|---|---|
| Allotted, called up and fully paid | Denomination | Quantity | | | |
| Ordinary shares | £1.00 | 6 | 6 | £6 | £6 |
| | | | | £6 | £6 |