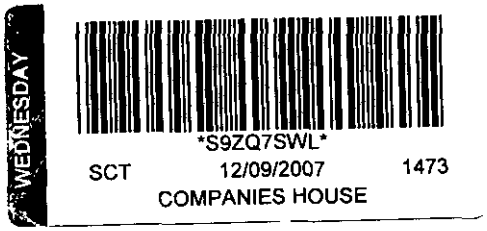
Noble Signs Ltd

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2006

243521



Noble Signs Ltd

Company Information
For The Year Ended 31 December 2006

DIRECTOR	John Noble
SECRETARY	Robert Cringles
REGISTERED OFFICE	54 Bellshill Road Uddingston Glasgow G71 7LZ
REGISTERED NUMBER	243021 (Scotland)
ACCOUNTANTS	John Di Mambro & Co 16 Muir Street Hamilton ML3 6EP

Noble Signs Ltd

Abbreviated Balance Sheet
31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		25,041		16,422
CURRENT ASSETS					
Stocks		400		700	
Debtors		24,047		34,366	
Cash at bank		486		6,038	
		24,933		41,104	
CREDITORS					
Amounts falling due within one year		35,711		37,688	
NET CURRENT (LIABILITIES)/ASSETS			(10,778)		3,416
TOTAL ASSETS LESS CURRENT LIABILITIES			14,263		19,838
CREDITORS					
Amounts falling due after more than one year			12,347		10,417
NET ASSETS			1,916		9,421
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,914		9,419
SHAREHOLDERS' FUNDS			1,916		9,421

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15 Sept. 07 and were signed by

John Noble Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

Notes to the Abbreviated Accounts continued
For The Year Ended 31 December 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	28,864
Additions	16,965
At 31 December 2006	45,829
DEPRECIATION	
At 1 January 2006	12,442
Charge for year	8,346
At 31 December 2006	20,788
NET BOOK VALUE	
At 31 December 2006	25,041
At 31 December 2005	16,422

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 06 £	31 12 05 £
2	ordinary	£1	2	2