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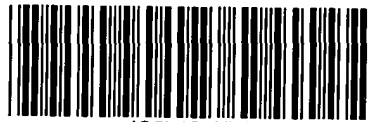
Unaudited Financial Statements for the Year Ended 31 March 2016

for

SIMPSON MEDICAL REPORTS LTD

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for the Year Ended 31 March 2016

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SIMPSON MEDICAL REPORTS LTD

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

Dr J M Simpson

REGISTERED OFFICE:

29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER:

SC242913 (Scotland)

ACCOUNTANTS:

Shales CA
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA



Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	607	1,231
CURRENT ASSETS			
Debtors	4	77,490	44,654
Cash at bank		<u>59,888</u>	<u>23,280</u>
		137,378	67,934
CREDITORS			
Amounts falling due within one year	5	<u>137,139</u>	<u>20,574</u>
NET CURRENT ASSETS		<u>239</u>	<u>47,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		846	48,591
PROVISIONS FOR LIABILITIES		<u>121</u>	<u>246</u>
NET ASSETS		<u><u>725</u></u>	<u><u>48,345</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>723</u>	<u>48,343</u>
SHAREHOLDERS' FUNDS		<u><u>725</u></u>	<u><u>48,345</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

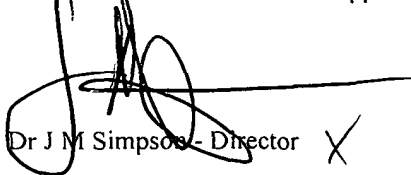
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2016 and were signed by:


Dr J M Simpson - Director X

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

Simpson Medical Reports Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is derived from medical reports supplied by the company.

Turnover is measured at the fair value of medical reports supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Tangible fixed assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment loss.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015	6,400
Disposals	<u>(500)</u>
At 31 March 2016	<u>5,900</u>
DEPRECIATION	
At 1 April 2015	5,169
Charge for year	289
Eliminated on disposal	<u>(165)</u>
At 31 March 2016	<u>5,293</u>
NET BOOK VALUE	
At 31 March 2016	<u>607</u>
At 31 March 2015	<u>1,231</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	<u>77,490</u>	<u>44,654</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	1,050	-
Taxation and social security	43,511	18,372
Other creditors	<u>92,578</u>	<u>2,202</u>
	<u>137,139</u>	<u>20,574</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £180,000 were paid to the director.

The company operates a loan account with the director, JM Simpson.

During the year the director advanced £90,497 to the company. At the year end, the balance due to the director was £91,282 (2015: £785). There are no fixed repayment terms and no interest is charged.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Simpson Medical Reports Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simpson Medical Reports Ltd for the year ended 31 March 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Simpson Medical Reports Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simpson Medical Reports Ltd and state those matters that we have agreed to state to the director of Simpson Medical Reports Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Simpson Medical Reports Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simpson Medical Reports Ltd. You consider that Simpson Medical Reports Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simpson Medical Reports Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Charles CA
29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

16 November 2016