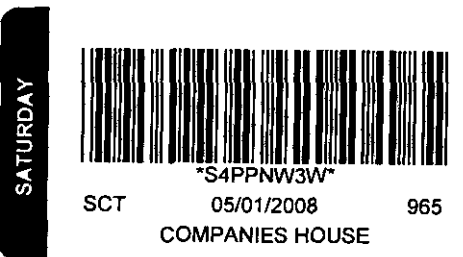


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

SIMPSON MEDICAL REPORTS LTD



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for the Year Ended 31 March 2007

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SIMPSON MEDICAL REPORTS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR:	Dr J M Simpson
SECRETARY	Mrs S M Simpson
REGISTERED OFFICE	Caledonia House 89 Seaward Street Glasgow G41 1HJ
REGISTERED NUMBER:	SC242913
ACCOUNTANTS:	Martin Aitken & Co Chartered Accountants Caledonia House 89 Seaward Street Glasgow G41 1HJ
BANKERS.	The Royal Bank of Scotland 50 Cadzow Street Hamilton ML3 6DU

SIMPSON MEDICAL REPORTS LTD

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	814	671
CURRENT ASSETS			
Debtors		61,811	55,157
Cash at bank		22,209	20,253
		<u>84,020</u>	<u>75,410</u>
CREDITORS			
Amounts falling due within one year		<u>40,336</u>	<u>32,777</u>
NET CURRENT ASSETS		<u>43,684</u>	<u>42,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,498</u>	<u>43,304</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>44,496</u>	<u>43,302</u>
SHAREHOLDERS' FUNDS		<u>44,498</u>	<u>43,304</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

Dr J M Simpson Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	2,360
Additions	745
At 31 March 2007	3,105
DEPRECIATION	
At 1 April 2006	1,689
Charge for year	602
At 31 March 2007	2,291
NET BOOK VALUE	
At 31 March 2007	814
At 31 March 2006	671

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2