

ABBREVIATED ACCOUNTS
FOR THE PERIOD 27 JANUARY 2003 TO 31 MARCH 2004
FOR
SIMPSON MEDICAL REPORTS LTD



SIMPSON MEDICAL REPORTS LTD

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SIMPSON MEDICAL REPORTS LTD

COMPANY INFORMATION

FOR THE PERIOD 27 JANUARY 2003 TO 31 MARCH 2004

DIRECTOR: Dr J M Simpson

SECRETARY: Mrs S M Simpson

REGISTERED OFFICE: Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER: SC242913

ACCOUNTANTS: Martin Aitken & Co, CA
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

SIMPSON MEDICAL REPORTS LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		993
CURRENT ASSETS			
Debtors		15,689	
Cash at bank		12,370	
		<u>28,059</u>	
CREDITORS			
Amounts falling due within one year		<u>20,335</u>	
NET CURRENT ASSETS			<u>7,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>8,717</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>8,715</u>
SHAREHOLDERS' FUNDS			<u><u>8,717</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

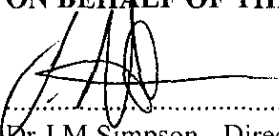
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Dr J M Simpson - Director

Approved by the Board on 15/11/04

The notes form part of these abbreviated accounts

SIMPSON MEDICAL REPORTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 27 JANUARY 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,419
At 31 March 2004	1,419
DEPRECIATION	
Charge for period	426
At 31 March 2004	426
NET BOOK VALUE	
At 31 March 2004	993

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	2

4. RELATED PARTY DISCLOSURES

Throughout this year, the company was under the control of its director, Dr J M Simpson.