REGISTERED NUMBER: SC242811 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Nevisglen Limited

Callander Colgan Limited
10 Ardross Street
Inverness
IV3 5NS

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for the Year Ended 31 January 2014

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Nevisglen Limited

Company Information
for the Year Ended 31 January 2014

DIRECTOR:	G S B MacLean
REGISTERED OFFICE:	1/2 View Place Inverness IV2 4SA
REGISTERED NUMBER:	SC242811 (Scotland)
ACCOUNTANTS:	Callander Colgan Limited 10 Ardross Street Inverness IV3 5NS

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		15,000		20,000
Tangible assets	3		448,888		476,104
			463,888		496,104
CURRENT ASSETS					
Stocks		16,605		12,874	
Debtors		9,717		31,931	
Cash at bank and in hand		69,955		3,052	
		96,277		47,857	
CREDITORS					
Amounts falling due within one year	4	95,180		95,201	
NET CURRENT ASSETS/(LIABILITIES)			1,097		(47,344)
TOTAL ASSETS LESS CURRENT LIABILITIES			464,985		448,760
CREDITORS					
Amounts falling due after more than one year	4		(241,302)		(277,135)
PROVISIONS FOR LIABILITIES			(7,650)		(8,837)
NET ASSETS			216,033		162,788
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			216,031		162,786
SHAREHOLDERS' FUNDS			216,033		162,788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2014 and were signed by:

G S B MacLean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts receivable during the year for the provision of public bars, exclusive of Value Added Tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Boat	- 15% on reducing balance

Tangible fixed assets are stated at cost, being purchased price, less depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock comprises the invoiced value of goods purchased by the company less any trade discounts received.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating leases
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013 and 31 January 2014	50,000
AMORTISATION	
At 1 February 2013	30,000
Amortisation for year	5,000
At 31 January 2014	35,000
NET BOOK VALUE	
At 31 January 2014	15,000
At 31 January 2013	20,000

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2013	627,903
Additions	1,581
Disposals	(7,111)
At 31 January 2014	622,373
DEPRECIATION	
At 1 February 2013	151,799
Charge for year	27,109
Eliminated on disposal	(5,423)
At 31 January 2014	173,485
NET BOOK VALUE	
At 31 January 2014	448,888
At 31 January 2013	476,104

4. **CREDITORS**

Creditors include an amount of £ 275,402 (31.1.13 - £ 316,045) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.14	31.1.13
	£	£
Repayable by instalments	106,242	147,036

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
2	Ordinary	£1	2	2

6. **RELATED PARTY DISCLOSURES**

G S B MacLean
Company director

During the year, the company made payments to or on behalf of Mr G MacLean of £55,548 (2013 - £66,734). Mr G MacLean also made payments to or on behalf of the company totalling £76,000 (2013 - £36,300).

	31.1.14	31.1.13
	£	£
Amount due from related party at the balance sheet date	9,467	29,919

7. **ULTIMATE CONTROLLING PARTY**

During the year Mr R MacLean transferred his 50% share in the company to Mr G MacLean. As a result, Mr G MacLean is now the sole shareholder and ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.