

COMPANY REGISTRATION NUMBER SC242639

Alex McDonald Transport Ltd
Unaudited Abbreviated Accounts
For the Year Ended
31 January 2012

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Alex McDonald Transport Ltd

Abbreviated Accounts

Year Ended 31 January 2012

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Alex McDonald Transport Ltd

Abbreviated Balance Sheet

31 January 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		3,000	6,000
Tangible assets		<u>17,039</u>	<u>30,495</u>
		<u>20,039</u>	<u>36,495</u>
CURRENT ASSETS			
Stocks		-	701
Debtors		39,781	41,527
Cash at bank and in hand		<u>53,452</u>	<u>905</u>
		93,233	43,133
CREDITORS: Amounts falling due within one year		<u>69,168</u>	<u>52,650</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>24,065</u>	<u>(9,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,104</u>	<u>26,978</u>
PROVISIONS FOR LIABILITIES		<u>3,408</u>	<u>6,404</u>
		<u>40,696</u>	<u>20,574</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>40,596</u>	<u>20,474</u>
SHAREHOLDERS' FUNDS		<u>40,696</u>	<u>20,574</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

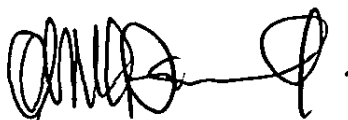
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 October 2012.

Alex McDonald
Director



Company Registration Number: SC242639

The notes on pages 2 to 3 form part of these abbreviated accounts.

Alex McDonald Transport Ltd**Notes to the Abbreviated Accounts****Year Ended 31 January 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%
Motor Vehicles - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Alex McDonald Transport Ltd

Notes to the Abbreviated Accounts

Year Ended 31 January 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2011	30,000	57,107	87,107
Additions	—	1,381	1,381
Disposals	—	(22,543)	(22,543)
At 31 January 2012	<u>30,000</u>	<u>35,945</u>	<u>65,945</u>
DEPRECIATION			
At 1 February 2011	24,000	26,612	50,612
Charge for year	3,000	5,156	8,156
On disposals	—	(12,862)	(12,862)
At 31 January 2012	<u>27,000</u>	<u>18,906</u>	<u>45,906</u>
NET BOOK VALUE			
At 31 January 2012	<u>3,000</u>	<u>17,039</u>	<u>20,039</u>
At 31 January 2011	<u>6,000</u>	<u>30,495</u>	<u>36,495</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>