

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
K ELECTRICS LIMITED

FRIDAY



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SCT

27/03/2009

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COMPANIES HOUSE

K ELECTRICS LIMITED

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for the Year Ended 31 May 2008**

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K ELECTRICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTOR:

G Keith

SECRETARY:

Mrs R Keith

REGISTERED OFFICE:

3 Fallhills Steadings
Howgate
Midlothian
EH26 8TE

REGISTERED NUMBER:

242598 (Scotland)

ACCOUNTANTS:

Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

K ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2008

	Notes	31.5.08		31.5.07	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		25,000		25,000
Tangible assets	3		21,758		27,198
			<u>46,758</u>		<u>52,198</u>
CURRENT ASSETS					
Stocks		750		750	
Debtors		2,638		5,011	
Cash at bank		9,771		-	
		<u>13,159</u>		<u>5,761</u>	
CREDITORS					
Amounts falling due within one year		<u>33,910</u>		<u>25,839</u>	
NET CURRENT LIABILITIES			<u>(20,751)</u>		<u>(20,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>26,007</u></u>		<u><u>32,120</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Share premium			25,000		25,000
Profit and loss account			1,006		7,119
SHAREHOLDERS' FUNDS			<u><u>26,007</u></u>		<u><u>32,120</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26-03-09 and were signed by:



.....
G Keith - Director

The notes form part of these abbreviated accounts

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	
and 31 May 2008	25,000
NET BOOK VALUE	
At 31 May 2008	25,000
At 31 May 2007	25,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	
and 31 May 2008	27,198
DEPRECIATION	
Charge for year	5,440
At 31 May 2008	5,440
NET BOOK VALUE	
At 31 May 2008	21,758
At 31 May 2007	27,198

K ELECTRICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2008**

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £	
100	Ordinary	1	<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £	
1	Ordinary	1	<u>1</u>	<u>1</u>	