

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007
FOR
K ELECTRICS LIMITED

SATURDAY



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COMPANIES HOUSE

K ELECTRICS LIMITED

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for the Year Ended 31 May 2007**

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K ELECTRICS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2007

DIRECTOR:

G Keith

SECRETARY:

Mrs R Keith

REGISTERED OFFICE:

20 Barnton Park Drive
Edinburgh
EH4 6HF

REGISTERED NUMBER:

242598 (Scotland)

ACCOUNTANTS:

Neil C Andrew C A
2 Murieston Road
Edinburgh
EH11 2JH

K ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET 31 May 2007

		31 5 07		31 5 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		25,000		25,000
Tangible assets	3		27,198		22,698
			<u>52,198</u>		<u>47,698</u>
CURRENT ASSETS:					
Stocks				750	
Debtors		761		4,584	
Cash at bank				96	
		<u>761</u>		<u>5,430</u>	
CREDITORS: Amounts falling due within one year		<u>17,537</u>		<u>22,281</u>	
NET CURRENT LIABILITIES:			<u>(16,776)</u>		<u>(16,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£35,422</u>		<u>£30,847</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Share premium			25,000		25,000
Profit and loss account			10,421		5,846
			<u>£35,422</u>		<u>£30,847</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 19/3/2008, and were signed by



Director

The notes form part of these abbreviated accounts

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2006	
and 31 May 2007	25,000
NET BOOK VALUE:	
At 31 May 2007	25,000
At 31 May 2006	25,000

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2006	22,698
Additions	4,500
At 31 May 2007	27,198
NET BOOK VALUE:	
At 31 May 2007	27,198
At 31 May 2006	22,698

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2007

4 CALLED UP SHARE CAPITAL

**** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO VALUE SHOWN ON BALANCE SHEET**

Authorised Number	Class	Nominal value	31 5 07 £ =	31 5 06 £ =
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