Registered number
SC242580

Spin Technology Limited

Filleted Accounts

31 January 2026

Spin Technology Limited

Registered number: SC242580

Balance Sheet

as at 31 January 2026

	Notes		2026		2025
			£		£
Fixed assets					
Tangible assets	3		3,785		4,453
Current assets					
Debtors	4	-		13,505	
Cash at bank and in hand		100,549		30,559	
		100,549		44,064	
Creditors: amounts falling due within one year	5	(33,418)		(14,221)	
Net current assets			67,131		29,843
Total assets less current liabilities			70,916		34,296
Creditors: amounts falling due after more than one year	6		-		(2,167)
Net assets			70,916		32,129
Capital and reserves					
Called up share capital			100		100
Profit and loss account			70,816		32,029
Shareholder's funds			70,916		32,129

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Huthwaite

Director

Approved by the board on 7 October 2026

Spin Technology Limited

Notes to the Accounts

for the year ended 31 January 2026

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2026 Number	2025 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2025	8,691
At 31 January 2026	8,691
Depreciation	
At 1 February 2025	4,238
Charge for the year	668
At 31 January 2026	4,906
Net book value	
At 31 January 2026	3,785
At 31 January 2025	4,453

4 Debtors

	2026 £	2025 £
Other debtors	-	13,505

5 Creditors: amounts falling due within one year

	2026 £	2025 £
Bank loans and overdrafts	-	2,400
Corporation tax	32,392	11,146
Other creditors	1,026	675
	33,418	14,221

6 Creditors: amounts falling due after one year

	2026 £	2025 £
Bank loans	-	2,167

7 Controlling party

The controlling parties are S Huthwaite and K Huthwaite who each own 50% of the issued share capital of the company.

8 Other information

Spin Technology Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

Butterley House

Skelmorlie Castle Road

SKELMORLIE

PA17 5EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.