

Unaudited Financial Statements for the Year Ended 31 March 2026

for

INDEPENDENT CORROSION SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2026**

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INDEPENDENT CORROSION SERVICES LIMITED

Company Information FOR THE YEAR ENDED 31 MARCH 2026

DIRECTOR: G J Corbett

SECRETARY: Mrs L E Corbett

REGISTERED OFFICE: 137 Garthdee Road
Aberdeen
AB10 7AT

REGISTERED NUMBER: SC242575 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
1st Floor, 5 Abercrombie Crt
Prospect Road,
Westhill
Aberdeenshire
Grampian
AB32 6FE

INDEPENDENT CORROSION SERVICES LIMITED (REGISTERED NUMBER: SC242575)

Balance Sheet
31 MARCH 2026

	Notes	31.3.26 £	£	31.3.25 £	£
FIXED ASSETS					
Tangible assets	4		-		877
CURRENT ASSETS					
Debtors	5	258		8,904	
Cash at bank		<u>10,348</u>		<u>31,591</u>	
		10,606		40,495	
CREDITORS					
Amounts falling due within one year	6	<u>2,960</u>		<u>3,840</u>	
NET CURRENT ASSETS			<u>7,646</u>		<u>36,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,646		37,532
PROVISIONS FOR LIABILITIES	7		<u>-</u>		<u>219</u>
NET ASSETS			<u>7,646</u>		<u>37,313</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>7,546</u>		<u>37,213</u>
SHAREHOLDERS' FUNDS			<u>7,646</u>		<u>37,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 MARCH 2026

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 May 2026 and were signed by:

G J Corbett - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2026**

1. STATUTORY INFORMATION

Independent Corrosion Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2025 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2026

4. TANGIBLE FIXED ASSETS

Computer
equipment
£**COST**At 1 April 2025
and 31 March 20262,873**DEPRECIATION**

At 1 April 2025

1,996

Charge for year

877

At 31 March 2026

2,873**NET BOOK VALUE**

At 31 March 2026

-

At 31 March 2025

877

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.26

31.3.25

£

£

Tax

-

6,984

VAT

247

93

Prepayments

111,8272588,904

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.26

31.3.25

£

£

Trade creditors

86

(1)

Directors' current accounts

1,624

1,312

Accruals and deferred income

1,2502,5292,9603,840

7. PROVISIONS FOR LIABILITIES

31.3.26

31.3.25

£

£

Deferred tax

-219

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2026

7. PROVISIONS FOR LIABILITIES - continued

				Deferred tax
				£
Balance at 1 April 2025				219
Movement in year				(219)
Balance at 31 March 2026				<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.26	31.3.25
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

9. RESERVES

				Retained earnings
				£
At 1 April 2025				37,213
Deficit for the year				(29,667)
At 31 March 2026				<u>7,546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.