

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
INDEPENDENT CORROSION SERVICES LTD



INDEPENDENT CORROSION SERVICES LTD

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FOR THE YEAR ENDED 31 MARCH 2005**

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INDEPENDENT CORROSION SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTOR: G J Corbett

SECRETARY: Mrs L E Corbett

REGISTERED OFFICE: 156 Craigton Road
Aberdeen
AB15 7UE

REGISTERED NUMBER: SC242575

ACCOUNTANTS: Grampian Business Bureau Limited
23 Carden Place
Aberdeen
AB10 1UQ

INDEPENDENT CORROSION SERVICES LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS:					
Tangible assets	2		25,691		27,570
CURRENT ASSETS:					
Debtors		26,510		28,808	
Cash at bank		63,954		32,210	
		90,464		61,018	
CREDITORS: Amounts falling due within one year		46,205		49,832	
NET CURRENT ASSETS:			44,259		11,186
TOTAL ASSETS LESS CURRENT LIABILITIES:			69,950		38,756
PROVISIONS FOR LIABILITIES AND CHARGES:			1,711		1,854
			£68,239		£36,902
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			68,139		36,802
SHAREHOLDERS' FUNDS:			£68,239		£36,902

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

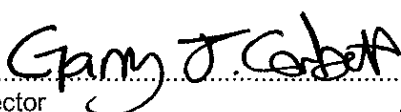
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 30/05/2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	33,953
Additions	6,655
At 31 March 2005	40,608
DEPRECIATION:	
At 1 April 2004	6,383
Charge for year	8,534
At 31 March 2005	14,917
NET BOOK VALUE:	
At 31 March 2005	25,691
At 31 March 2004	27,570

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	100	100