

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
20 JANUARY 2003 TO 31 MARCH 2004
FOR
INDEPENDENT CORROSION SERVICES LTD



INDEPENDENT CORROSION SERVICES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

INDEPENDENT CORROSION SERVICES LTD

**COMPANY INFORMATION
FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004**

DIRECTOR: G J Corbett

SECRETARY: Mrs L E Corbett

REGISTERED OFFICE: 156 Craigton Road
Aberdeen
AB15 7UE

REGISTERED NUMBER: SC242575

ACCOUNTANTS: Grampian Business Bureau Limited
9 Cults Business Park
Station Road
Cults
Aberdeen
AB15 9PE

INDEPENDENT CORROSION SERVICES LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		27,570
CURRENT ASSETS:			
Debtors		28,808	
Cash at bank		32,210	
		<u>61,018</u>	
CREDITORS: Amounts falling due within one year		49,832	
		<u>61,018</u>	
NET CURRENT ASSETS:			11,186
TOTAL ASSETS LESS CURRENT LIABILITIES:			38,756
PROVISIONS FOR LIABILITIES AND CHARGES:			1,854
			<u>£36,902</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			36,802
			<u>£36,902</u>
SHAREHOLDERS' FUNDS:			<u>£36,902</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

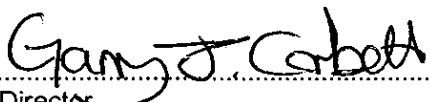
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 09/06/2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JANUARY 2003 TO 31 MARCH 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	33,953
At 31 March 2004	<u>33,953</u>
DEPRECIATION:	
Charge for period	6,383
At 31 March 2004	<u>6,383</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>27,570</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>