

SC242561

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007
FOR
BEDFORD FALLS LIMITED**



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COMPANY INFORMATION

For the Year Ended 31 January 2007

Director: **Craig A Simpson**

Secretary: **Mary D Simpson**

Registered Office: **Craiglillies,
Shore Road
Cove
Helensburgh
G84 0LY**

Registered Number: **242561 (Scotland)**

Auditors: **Not Applicable**

REPORT OF THE DIRECTORS

For the Year Ended 31 January 2007

The directors present this report with the financial statements of the company for the year ended 31 January 2007. On 20 January 2003 Bedford Falls Ltd was incorporated with authorised share capital of 100 ordinary shares of which 20 shares have been issued to its directors. These were paid cash and no further transactions have occurred in this the fourth year.

The fourth years accounts are made up to 31 January 2007 and enclosed.

Principle Activity

The principle activity of the company in the year under review was the offer of energy surveys with the potential to develop cost effective project activities in the area of renewable energy generation, with research and development services as a follow on.

Directors

The directors during the year under review were

Craig A Simpson
Mary D Simpson

Statement of Directors Responsibilities

Company law requires the director to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

Select suitable accounting policies and than apply them consistently,
Make judgements and estimates that are reasonable and prudent,
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

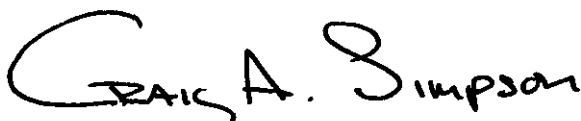
The director is responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

For the year ended 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for

i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company.

On behalf of the board



Craig A Simpson – Director

09/10/07

Auditors

For the year ended 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221,
- and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company

Bedford Falls Ltd

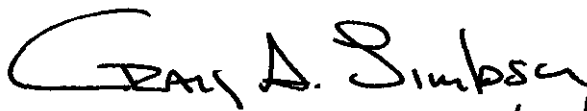
Balance Sheet 31 January 2007

	<u>31 01 2006</u>		<u>31 01 2007</u>	
	£	£	£	£
Fixed Assets:				
Tangible assets	0		0	
Current Assets:				
Stocks	0		0	
Debtors	0		0	
Cash at bank	580 45		1,500 83	
Cash in hand	0		10 00	
	<u>580 45</u>		<u>1510 83</u>	
Creditors:				
Amounts falling due within one year	0		0	
Amounts falling due after one year	500		1500	
	<u>500</u>		<u>1500</u>	
Net Current Assets:		<u>80 45</u>		<u>10 83</u>
Total Assets Less Current Liabilities		<u>80 45</u>		<u>10 83</u>
Financed by:				
Ordinary shares of £1 each	20		20	
		<u>20</u>		<u>20</u>
Reserves:				
Profit and Loss account		179 32		76 37
		<u>6 30</u>		<u>70 07</u>

For the year ended 31 January 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for

i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company

On Behalf Of The Board:


09/10/07.

Craig A Simpson Director

Approved by the Board on 9th October 2007

Bedford Falls Ltd

Profit And Loss Account for the year Ended 31 January 2007

	<u>31 01 2006</u>	<u>31 01 2007</u>
	£	£
Turnover	0 00	0 00
Cost of Sales	0 00	0 00
Gross Profit	<u> </u>	<u> </u>
Other operating income	0 00	0 00
Administration expenses	198 90	92 40
Operating Profit	<u>198 90</u>	<u>92 40</u>
Interest received and similar income	19 58	16 03
Interest payable and similar charges	0 00	0 00
Profit on ordinary activities before taxation	<u>179 32</u>	<u>76 37</u>
Tax on Profit from ordinary activities	0 00	0 00
Profit for the financial year after taxation	<u>179 32</u>	<u>76 37</u>
Retained profit brought forward	165 22	14 10
Retained Profit Carried Forward	<u>14 10</u>	<u>90 47</u>