

Registered Number SC242548

P D CARPET FITTING LIMITED

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,518		6,922
Total fixed assets			5,518		6,922
Current assets					
Stocks				1,369	
Debtors		3,541		2,603	
Cash at bank and in hand		560			
Total current assets		4,101		3,972	
Prepayments and accrued income (not expressed within current asset sub-total)		(6,366)		(8,203)	
Net current assets			(2,265)		(4,231)
Total assets less current liabilities			3,253		2,691
Provisions for liabilities and charges			(915)		(1,206)
Total net Assets (liabilities)			2,338		1,485
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,337		1,484
Shareholders funds			2,338		1,485

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:

Paul Dray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 28 February 2011	12,183
additions	628
disposals	(1,691)
revaluations	
transfers	
At 28 February 2012	<u>11,120</u>

Depreciation	
At 28 February 2011	5,261
Charge for year	1,840
on disposals	(1,499)
At 28 February 2012	<u>5,602</u>

Net Book Value	
At 28 February 2011	6,922
At 28 February 2012	<u>5,518</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully

paid:

1 Ordinary of £1.00 each

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3 **Stocks**

Stock is valued at the lower of cost and net realisable value.

4 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

5 **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.