

COMPANY NUMBER:

242547

ROYSTON RESOURCES LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2013

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ROYSTON RESOURCES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013

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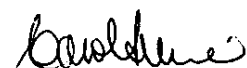
ROYSTON RESOURCES LIMITED

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible Assets	2	11,428	13,649
Current assets			
Stocks		42,914	71,717
Debtors		22,609	929
Cash at bank and in hand		10,227	9,670
		<u>75,750</u>	<u>82,316</u>
Creditors			
Due within one year		<u>(7,864)</u>	<u>(11,615)</u>
Net current assets		<u>67,886</u>	<u>70,701</u>
Total assets less current liabilities		<u>79,314</u>	<u>84,350</u>
Creditors			
Due after more than one year		(74,894)	(76,989)
Provisions for liabilities		<u>(2,041)</u>	<u>(2,523)</u>
Net assets		<u>£ 2,379</u>	<u>£ 4,838</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>2,179</u>	<u>4,638</u>
Shareholders' funds		<u>£ 2,379</u>	<u>£ 4,838</u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 29 October 2013 and signed on its behalf.

 29/10/13
.....
Carol Jane Irvine

The annexed notes form part of these financial statements.

ROYSTON RESOURCES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2013

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 20% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

The Director has decided that no provision is required for bad or doubtful debts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

ROYSTON RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JANUARY 2013

2. **Tangible fixed assets**

	Total £
Cost:	
At 1 February 2012	21,592
Additions	190
At 31 January 2013	21,782
Depreciation:	
At 1 February 2012	7,943
Charge for the year	2,411
At 31 January 2013	10,354
Net book value:	
At 31 January 2013	£11,428
At 31 January 2012	£13,649

3. **Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	200	200