

Company registration number: 242547

ROYSTON RESOURCES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2012

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SCT 31/10/2012 #260
COMPANIES HOUSE

ROYSTON RESOURCES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2012

CONTENTS

Balance Sheet	Page 1
Notes	Page 2

ROYSTON RESOURCES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 January 2012

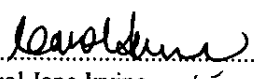
	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	<u>13,649</u>	<u>16,398</u>
		13,649	16,398
CURRENT ASSETS			
Stocks		71,717	81,313
Debtors		929	996
Cash at bank and in hand		<u>9,670</u>	<u>0</u>
		82,316	82,309
CREDITORS			
Amounts falling due within one year		<u>(11,615)</u>	<u>(8,682)</u>
NET CURRENT ASSETS		<u>70,701</u>	<u>73,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		84,350	90,025
Creditors falling due after one year		(76,989)	(82,099)
PROVISIONS FOR LIABILITIES		(2,523)	(3,040)
NET ASSETS		<u>4,838</u>	<u>4,886</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		4,638	4,686
SHAREHOLDERS FUNDS		<u>4,838</u>	<u>4,886</u>

For the year ending 31/01/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 18 October 2012 and signed on its behalf.


.....
Carol Jane Irvine
18 October 2012

The annexed notes form part of these financial statements.

ROYSTON RESOURCES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Statement of Cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery - 20% reducing balance

Stocks and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2.Tangible fixed assets

	Total
Cost	
At start of period	20,929
Additions	<u>663</u>
At end of period	<u>21,592</u>
Depreciation	
At start of period	4,531
Provided during the period	<u>3,412</u>
At end of period	<u>7,943</u>
Net Book Value	
At start of period	<u>16,398</u>
At end of period	<u>13,649</u>

3.Share capital

	Alloted, Issued and fully paid	
	2012	2011
	£	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Total issued share capital	<u>200</u>	<u>200</u>