Registered Number SC242546

NORTH EAST RIG-OUT LIMITED

Abbreviated Accounts

31 March 2012

NORTH EAST RIG-OUT LIMITED **Registered Number SC242546**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		52,067		34,468
Total fixed assets			52,067		34,468
Current assets					
Stocks		271,376		262,453	
Debtors		665,353		427,396	
Cash at bank and in hand		38,169		1,983	
Total current assets		974,898		691,832	
Creditors: amounts falling due within one year		(968,658)		(713,869)	
Net current assets			6,240		(22,037)
Total assets less current liabilities			58,307		12,431
Creditors: amounts falling due after one year			(1,597)		(4,024)
Total net Assets (liabilities)			56,710		8,407
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			55,710		7,407
Shareholders funds			56,710		8,407

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:
James Bisset, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	97,338
additions	29,266
disposals	
revaluations	
transfers	
At 31 March 2012	126,604
Depreciation	
At 31 March 2011	62,870
Charge for year	11,667
on disposals	
At 31 March 2012	74,537
Net Book Value	
At 31 March 2011	34,468
At 31 March 2012	52,067