REGISTERED NUMBER: SC242546

Abbreviated Accounts for the Year Ended 31 March 2009

for

North East Rig Out Ltd

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COMPANIES HOUSE

North East Rig Out Ltd

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North East Rig Out Ltd

Company Information
for the Year Ended 31 March 2009

DIRECTOR:	J Bisset
SECRETARY:	Fraser and Mulligan
REGISTERED OFFICE:	Unit 3 Altens Trade Centre Hareness Circle ABERDEEN Aberdeenshire AB12 3LY
REGISTERED NUMBER:	SC242546
ACCOUNTANTS:	Graeme Munro & Company Ltd Unit 19 50 Cotton Street ABERDEEN Aberdeenshire AB11 5EE

North East Rig Out Ltd

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		43,091		54,689
CURRENT ASSETS					
Stocks		94,556		49,997	
Debtors		181,789		193,433	
Cash at bank and in hand		1,983		34,395	
		278,328		277,825	
CREDITORS					
Amounts falling due within one year		205,407		159,678	
NET CURRENT ASSETS			72,921		118,147
TOTAL ASSETS LESS CURRENT LIABILITIES			116,012		172,836
CREDITORS					
Amounts falling due after more than one year			-		239
NET ASSETS			116,012		172,597
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			115,012		171,597
SHAREHOLDERS' FUNDS			116,012		172,597

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

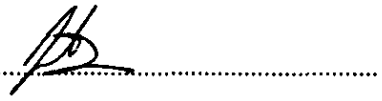
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:



Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	83,609
Additions	2,319
At 31 March 2009	85,928
DEPRECIATION	
At 1 April 2008	28,920
Charge for year	13,917
At 31 March 2009	42,837
NET BOOK VALUE	
At 31 March 2009	43,091
At 31 March 2008	54,689

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000	Ordinary	£1	1,000	1,000