

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012
FOR
G MARSHALL (TRACTORS) LIMITED

242541

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST JANUARY 2012**

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G MARSHALL (TRACTORS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2012

DIRECTORS:

G I Marshall
Mrs S A Marshall

SECRETARY:

Mrs S A Marshall

REGISTERED OFFICE:

Charlesfield Industrial Estate
St Boswells
Borders
TD6 0HH

REGISTERED NUMBER:

SC242541 (Scotland)

ACCOUNTANTS:

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

G MARSHALL (TRACTORS) LIMITED (REGISTERED NUMBER: SC242541)

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	48,068	30,608
CURRENT ASSETS			
Stocks		896,518	880,158
Debtors		235,828	67,925
Cash at bank and in hand		616,524	453,670
		<u>1,748,870</u>	<u>1,401,753</u>
CREDITORS			
Amounts falling due within one year	3	<u>367,979</u>	<u>210,130</u>
NET CURRENT ASSETS		<u>1,380,891</u>	<u>1,191,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,428,959</u>	<u>1,222,231</u>
PROVISIONS FOR LIABILITIES		<u>246</u>	<u>246</u>
NET ASSETS		<u><u>1,428,713</u></u>	<u><u>1,221,985</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,428,613</u>	<u>1,221,885</u>
SHAREHOLDERS' FUNDS		<u><u>1,428,713</u></u>	<u><u>1,221,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G MARSHALL (TRACTORS) LIMITED (REGISTERED NUMBER: SC242541)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th June 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G I Marshall', written in a cursive style.

G I Marshall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

G MARSHALL (TRACTORS) LIMITED (REGISTERED NUMBER: SC242541)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011	95,637
Additions	29,113
Disposals	(9,479)
At 31st January 2012	115,271
DEPRECIATION	
At 1st February 2011	65,029
Charge for year	11,976
Eliminated on disposal	(9,802)
At 31st January 2012	67,203
NET BOOK VALUE	
At 31st January 2012	48,068
At 31st January 2011	30,608

3. CREDITORS

Creditors include an amount of £0 (2011 - £13,622) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary Shares	£1	100	100

5. RELATED PARTY DISCLOSURES

The company is controlled by G I Marshall, Director.

The company has paid £4,000 for rental of premises to G I Marshall.(2011 £24,000)

G I Marshall (Director) is a partner in Whinfield Farm. The company sold goods totalling £Nil (2011 £Nil) and also charged £17,193 (2011 £9,986) in this financial year. The balance outstanding due to the company at the year end was £121 (2011 £3,425).

The directors had loan balances due by the company at the year end totalling £6,404 (2011 (£8,908)).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G MARSHALL (TRACTORS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G Marshall (Tractors) Limited for the year ended 31st January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of G Marshall (Tractors) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G Marshall (Tractors) Limited and state those matters that we have agreed to state to the Board of Directors of G Marshall (Tractors) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G Marshall (Tractors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G Marshall (Tractors) Limited. You consider that G Marshall (Tractors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G Marshall (Tractors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

15th June 2012

This page does not form part of the abbreviated accounts