

REGISTERED NUMBER: 242541 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009
FOR
G MARSHALL (TRACTORS) LIMITED**



G MARSHALL (TRACTORS) LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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G MARSHALL (TRACTORS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009

DIRECTORS:

G I Marshall
Mrs S A Marshall

SECRETARY:

Mrs S A Marshall

REGISTERED OFFICE:

Charlesfield Industrial Estate
St Boswells
Borders
TD6 0HH

REGISTERED NUMBER:

242541 (Scotland)

ACCOUNTANTS:

The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

G MARSHALL (TRACTORS) LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		34,394		37,778
CURRENT ASSETS					
Stocks		937,907		430,047	
Debtors		66,259		111,459	
Cash at bank and in hand		19,679		343,517	
		<u>1,023,845</u>		<u>885,023</u>	
CREDITORS					
Amounts falling due within one year	3	<u>227,496</u>		<u>289,588</u>	
NET CURRENT ASSETS			<u>796,349</u>		<u>595,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			830,743		633,213
PROVISIONS FOR LIABILITIES			<u>246</u>		<u>2,598</u>
NET ASSETS			<u><u>830,497</u></u>		<u><u>630,615</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>830,397</u>		<u>630,515</u>
SHAREHOLDERS' FUNDS			<u><u>830,497</u></u>		<u><u>630,615</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

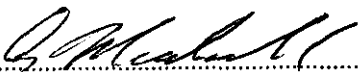
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G MARSHALL (TRACTORS) LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 May 2009 and were signed on its behalf by:


.....
G I Marshall - Director

The notes form part of these abbreviated accounts

G MARSHALL (TRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- Straight line over 40 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008	89,113
Additions	4,334
At 31st January 2009	93,447
DEPRECIATION	
At 1st February 2008	51,337
Charge for year	7,716
At 31st January 2009	59,053
NET BOOK VALUE	
At 31st January 2009	34,394
At 31st January 2008	37,776

G MARSHALL (TRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST JANUARY 2009

3. CREDITORS

Creditors include an amount of £0 (2008 - £17,442) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by G I Marshall, Director.

The company has paid £24,000 (2008 £24,000) for rental of premises to G I Marshall.

The company sold goods to Whinfield Farm totalling £Nil (2008 £963) and also charged labour costs of £9,499 (2008 £50,491) in this financial year. G I Marshall (Director) is a partner in this business. The balance outstanding due to the company at the year end was £288 (2008 £51,454).

The directors had loan balances due by the company at the year end totalling £143,334 (2008 £1,309).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G MARSHALL (TRACTORS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st January 2009 on pages three to ten from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 5 May 2009