

REGISTERED NUMBER 242541 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2007
FOR
G MARSHALL (TRACTORS) LIMITED**



G MARSHALL (TRACTORS) LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2007**

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G MARSHALL (TRACTORS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2007

DIRECTORS:	G I Marshall Mrs S A Marshall
SECRETARY:	Mrs S A Marshall
REGISTERED OFFICE:	Charlesfield Industrial Estate St Boswells Borders TD6 0HH
REGISTERED NUMBER:	242541 (Scotland)
ACCOUNTANTS:	The JRW Group Chartered Accountants Riverside House Ladhope Vale Galashiels TD1 1BT

G MARSHALL (TRACTORS) LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		36,055		47,879
CURRENT ASSETS					
Stocks		478,160		519,982	
Debtors		101,719		138,828	
Cash at bank and in hand		326,217		557	
		<u>906,096</u>		<u>659,367</u>	
CREDITORS · Amounts falling due within one year	3	<u>455,542</u>		<u>414,254</u>	
NET CURRENT ASSETS			<u>450,554</u>		<u>245,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES.			486,609		292,992
PROVISIONS FOR LIABILITIES:			6,293		6,293
			<u>£480,316</u>		<u>£286,699</u>
CAPITAL AND RESERVES					
Called up Share Capital	4		100		100
Profit & Loss Account			480,216		286,599
SHAREHOLDERS' FUNDS:			<u>£480,316</u>		<u>£286,699</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

G MARSHALL (TRACTORS) LIMITED

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4th May 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G I Marshall', written in a cursive style.

G I Marshall Director

The notes form part of these abbreviated accounts

G MARSHALL (TRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	25% on reducing balance
Office Equipment	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Motor Vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2006	86,411
Additions	1,542
Disposals	(3,199)
At 31st January 2007	84,754
DEPRECIATION:	
At 1st February 2006	38,532
Charge for year	12,017
Eliminated on disposals	(1,850)
At 31st January 2007	48,699
NET BOOK VALUE:	
At 31st January 2007	36,055
At 31st January 2006	47,879

G MARSHALL (TRACTORS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	178,168	76,722
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary Shares	£1	100	100
			<u> </u>	<u> </u>

5 RELATED PARTY DISCLOSURES

The company is controlled by G I Marshall, Director

The company has paid £24,000 (2006 £24,000) for rental of premises to G I Marshall

The company sold goods to Whinfield Farm totalling £594 and also charged labour costs of £14,268 in this financial year
G I Marshall (Director) is a partner in this business The balance outstanding due to the company at the year end was £916

The directors had loan balances due by the company at the year end totalling £14,704

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G MARSHALL (TRACTORS) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st January 2007 on pages one to nine from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

10th May 2007

This page does not form part of the abbreviated accounts