

REGISTERED NUMBER: 242541 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2006

for

G Marshall (Tractors) Limited



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COMPANIES HOUSE 08/07/06

G Marshall (Tractors) Limited

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for the Year Ended 31 January 2006**

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G Marshall (Tractors) Limited
Company Information
for the Year Ended 31 January 2006

DIRECTORS:	G I Marshall Mrs S A Marshall
SECRETARY:	Mrs S A Marshall
REGISTERED OFFICE:	Charlesfield Industrial Estate St Boswells Borders TD6 0HH
REGISTERED NUMBER:	242541 (Scotland)
ACCOUNTANTS:	The James Rosie Partnership Chartered Accountants Riverside House Ladhope Vale Galashiels TD1 1BT

G Marshall (Tractors) Limited

**Abbreviated Balance Sheet
31 January 2006**

31.1.05			31.1.06	
£	£	Notes	£	£
		FIXED ASSETS:		
	45,735	Tangible assets		47,879
		CURRENT ASSETS:		
453,623		Stocks	519,982	
93,215		Debtors	138,828	
1,100		Cash in hand	557	
<u>547,938</u>			<u>659,367</u>	
360,199		CREDITORS: Amounts falling due within one year	414,254	
	<u>187,739</u>	NET CURRENT ASSETS:		<u>245,113</u>
	233,474	TOTAL ASSETS LESS CURRENT LIABILITIES:		292,992
	4,234	PROVISIONS FOR LIABILITIES:		6,293
	<u>£229,240</u>			<u>£286,699</u>
		CAPITAL AND RESERVES:		
	100	Called up Share Capital		100
	229,140	Profit & Loss Account		286,599
	<u>£229,240</u>	SHAREHOLDERS' FUNDS:		<u>£286,699</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

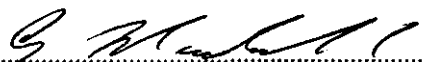
G Marshall (Tractors) Limited

Abbreviated Balance Sheet

31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....

G I Marshall - Director

Approved by the Board on 29-6-06.....

The notes form part of these abbreviated accounts

G Marshall (Tractors) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2005	74,612
Additions	26,211
Disposals	<u>(14,412)</u>
At 31 January 2006	<u>86,411</u>
DEPRECIATION:	
At 1 February 2005	28,878
Charge for year	17,203
Eliminated on disposals	<u>(7,549)</u>
At 31 January 2006	<u>38,532</u>
NET BOOK VALUE:	
At 31 January 2006	<u>47,879</u>
At 31 January 2005	<u>45,735</u>

G Marshall (Tractors) Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

3. CREDITORS

The following secured debts are included within creditors:

	31.1.06	31.1.05
	£	£
Bank overdrafts	76,722	102,854
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06	31.1.05
			£	£
100	Ordinary Shares	£1	100	100
			<u> </u>	<u> </u>

5. RELATED PARTY DISCLOSURES

The company is controlled by G I Marshall, Director.

The company has paid £24,000 (2005 £24,520) for rental of premises to G I Marshall.

The company sold goods to Whinfield Farm totalling £3,278 and also charged labour costs of £5,400 in this financial year. G I Marshall (Director) is a partner in this business. The balance outstanding due to the company at the year end was £5,618.

The directors had loan balances due by the company at the year end totalling £94,301.

A company owned motor vehicle was transferred to Mrs Marshall's (Director) personal ownership in the year at the written down value of £3,730.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
G Marshall (Tractors) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 January 2006 on pages nil to nil from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The James Rosie Partnership

The James Rosie Partnership
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 2 May 2006